Performance Work Statement (PWS)

Global Market Advisory and Investors Analytics (GMAIA) Support Services

July 08, 2026

DRAFT

Table of Contents

Vision Statement 5

1 General Information 5

1.1 Scope of Work 5

1.2 Background 5

1.3 Constraints 6

1.4 Non-Personal Services 10

1.5 Period of Performance 10

1.6 Place of Performance 10

1.7 Hours of Operation 11

1.8 Special Qualifications 11

1.9 Post Award/Kickoff Conference 11

1.10 Status Meetings 11

1.11 Contractor Travel 11

1.12 Transition In 11

1.13 Transition Out 11

2 Definitions and Acronyms 12

2.1 Definitions 12

2.2 Acronyms 13

3 Government-Furnished Property and Services 14

3.1 Government Services 14

3.2 Facilities 14

3.3 Equipment 14

3.4 Materials and Information 15

3.5 Quality Assurance (QA) 15

4 Contractor-Furnished Items and Services 15

DRAFT

4.1 Facilities 15
4.2 Equipment 15
4.3 Materials 15
4.4 Contractor Responsibilities 15
4.5 Contractor Personnel 15
4.6 Identification of Contractor Employees 15
5 Specific Task 16
5.1 Project Management 16
5.1.1 Post Award Kick-off Meeting 16
5.1.2 Transition-In 16
5.1.3 Project Management Plan 17
5.1.4 Monthly Status Reporting (MSR) 18
5.2 Global Engagement Advisory Services 19
5.3 Global Markets Analysis - Data Analytics and Intelligence Services 21
5.4 Develop Ginnie Mae Global Institute 22
5.5 Global Investor Profiling and Databases 23
5.6 Agency MBS Global Competitive Landscape 24
5.7 Quantify GNMA MBS Value Proposition, Risk-Adjusted Return and Pricing Drivers 25
5.8 Analytics of MBS Index, Exchange Traded Funds (ETFs) and other Investment products 26
5.9 Data Driven Housing Finance Policy Impact Evaluation 27
5.10 Market Intelligence Update Report 27
5.10.1 Weekly Market Analytics Report 28
5.10.2 Ad Hoc Analyses 29
5.11 Global Engagement of Official Institutions Strategies 29
5.11.1 Engagement Formats and Tasks 30
5.11.2 Inter-Agency Multidisciplinary Working Group 31

DRAFT

5.12 Regional Operation and Management Plan 31

5.13 Transaction-out 32

6 Deliverables 33

6.1 Quality Control Plan 34

6.2 Acceptance Criteria 35

7 Related Documents 36

8 Performance Requirements Summary 36

DRAFT

Performance Work Statement (PWS)

Global Market Advisory and Investors Analytics Services

Vision Statement
To improve efficiency and expand resources for linking the United States housing market to the global capital markets, thus providing low-cost financing for federal housing programs

1 General Information

1.1 Scope of Work
Ginnie Mae, Office of Capital Markets (OCM), is seeking global market advisory and mortgage analytics contractor support services to improve Ginnie Mae's understanding of the global marketplace, product competitiveness, while generating incremental demand from net new global investors.
Services include:

- Project Management
- Global Engagement and Advisory Services
- Global Markets Analysis - Data Analytics and Intelligence Services
- Develop Ginnie Mae Global Institute
- Global Investor Profiling and Database
- Agency MBS Global Competitive Landscape
- Quantify GNMA MBS Value Proposition
- Analytics of MBS Index
- Data Driven Housing Finance Policy Impact Evaluation
- Market Intelligence Update
- Global Engagement of Official Institutions Strategies
- Regional Operation and Management Plan
- Transition Out

Description of Services (*Detailed descriptions of specific tasks are provided in Section 5 – Specific Tasks***)**

1.2 Background
The current administration at Ginnie Mae is taking on a renewed focus on economic security as national security issue and understands Ginnie Mae Mortgage-Backed Securities (MBS) as a part of a larger umbrella. As such Ginnie Mae MBS must remain globally and domestically competitive to attract investors around the world. This mission critical project can enhance Ginnie Mae MBS' value proposition, quality and uniqueness as a low-risk and high return investment destination for global investors.

Due to new challenges in the global community Ginnie Mae has identified additional needs to address global financial changes as a full range of advisory and analytics services to Ginnie Mae to assist Ginnie Mae accomplishing the agency's mission and support the objectives of the Global Investor Relations program. The Contractor is responsible for advising Ginnie Mae on all fluctuations affecting the global Agency MBS market which could have implications for Ginnie Mae's portfolio of $3 trillion, holdings of which are invested by hundreds of institutions in the U.S. and worldwide.

DRAFT

The contract will support the Office of Capital Markets which interact closely with all offices within the agency which has 220 staff members with professional background of financial services, securities exchange, accounting, cybersecurity, and international collaboration.

The contract is needed to assist Ginnie Mae in developing and implementing an analytical framework as a reference guide for Ginnie Mae policy making long term and innovative investors engagement strategies while remaining responsive to the increasingly competitive international sovereign bond and Cryptocurrency markets.

1.3 Constraints

The services identified in this PWS will adhere to the rules, regulations, laws, standards, and conventions identified by HUD as well as within the Federal Government. Constraints include the following:

• Document Number	Title & URL	Released	Mandatory/ Advisory
Executive Order (E.O.) 14028 and OMB Circular M-22-09	Improving Nation's Cybersecurity Executive Order on Improving the Nation's Cybersecurity | The White House Moving the U.S. Government Toward Zero Trust Cybersecurity Principles M-22-09 Federal Zero Trust Strategy (whitehouse.gov)	2021, 2022	M
44 USC §3541 et seq., OMB Circular M-19-2	Federal Information Security Management Act of 2014 (FISMA, supersedes the Computer Security Act of 1987) USCODE-2016-title44-chap35.pdf (govinfo.gov) M-19-02.pdf (whitehouse.gov)	2002	M
Pub. L. No. 113-291, OMB Circular M-15-14	Federal Information Technology Acquisition Reform Act (FITARA), of December 2014 Management and Oversight of Federal Information Technology (archives.gov)	2014	M
44 USC §3601 et seq.	E-Government Act of 2002 (Pub. L. No. 107-347) https://www.govinfo.gov/content/pkg/USCODE-2019-title44/pdf/USCODE-2019-title44-chap36-sec3601.pdf	2002	M
31 USC §1101	Good Accounting Obligations in Government Act (AGO-IC Act), 2019 (formally known as Government Performance and Results Act or GPRA), Pub. L. No. 115-414. https://www.govinfo.gov/content/pkg/USCODE-2019-title31/pdf/USCODE-2019-title31-subtitleII-chap11-sec1101.pdf	2019	M
Pub. L. No. 104-106, 40 USC §1401 et seq.	Information Technology Management Reform Act of 1996 (Clinger-Cohen Act) https://dodcio.defense.gov/Portals/0/Documents/ciodesrefvolone.pdf	1996	M

DRAFT

• Document Number	Title & URL	Released	Mandatory/ Advisory
Pub. L. No. 105-220, 29 USC 701 et seq.	Section 508 of the Rehabilitation Act of 1998 https://www.section508.gov/manage/laws-and-policies/#508-policy	1998	M
Pub. L. No. 113-101, 31 USC §3716(c)(6)	Digital and Transparency Act of 2014 (DATA Act) https://www.govinfo.gov/content/pkg/PLAW-113publ101/pdf/PLAW-113publ101.pdf	2014	M
5 CFR Part 1315	Prompt Payment; Final Rule https://www.fiscal.treasury.gov/files/prompt-payment/5cfr1315.pdf	1999	M
OMB Circular A-16	Coordination of Geographic Information and Related Spatial Data Activities https://www.whitehouse.gov/omb/circulars	2002	M
OMB Circular A-123, Appendix D	Compliance with the Federal Financial Management Improvement Act https://www.whitehouse.gov/omb/circulars	Latest version	M
OMB Circular A-130	Managing Information as a Strategic Resource https://www.whitehouse.gov/omb/circulars	Latest version	M
OMB Memorandum 96-20	Implementation of the Information Technology Management Reform Act of 1996 https://www.whitehouse.gov/wp-content/uploads/2017/11/1996-M-96-20-Implementation-of-the-Information-Technology-Management-Reform-Act-of-1996.pdf	Latest version	M
OMB Memorandum 99-20	Security of Federal Automated Information Resources https://obamawhitehouse.archives.gov/omb/memoranda_m99-20/	1999	M
OMB Memorandum 06-15	Safeguarding Personally identifiable Information https://obamawhitehouse.archives.gov/sites/default/files/omb/assets/omb/memoranda/fy2006/m-06-15.pdf	2006	M
OMB Memorandum 06-16	Protection of Sensitive Agency Information https://www.whitehouse.gov/wp-content/uploads/legacy_drupal_files/omb/memoranda/2006/m06-16.pdf	2006	M
OMB Memorandum 06-19	Reporting Incidents Involving PII https://georgewbush-whitehouse.archives.gov/omb/memoranda/fy2006/m06-19.pdf	2006	M
OMB Memorandum 06-20	Reporting Instructions for the Federal Information Security Act and Agency Privacy Management https://www.whitehouse.gov/wp-content/uploads/legacy_drupal_files/omb/memoranda/2006/m06-20.pdf	2006	M
OMB Memorandum 12-11	Reducing Improper Payments through the "Do Not Pay List" https://www.whitehouse.gov/wp-content/uploads/legacy_drupal_files/omb/memoranda/2012/m-12-11_1.pdf	2012	M

DRAFT

• Document Number	Title & URL	Released	Mandatory/ Advisory
PDD-63	Critical Infrastructure Protection, Presidential Decision Directive-63 https://irp.fas.org/offdocs/pdd/pdd-63.htm	1998	M
HSPD-12	Policy for a Common Identification Standard for Federal Employees and Contractors, Homeland Security Presidential Directive-12 https://www.dhs.gov/homeland-security-presidential-directive-12	2004	M
NIST Special Publication 800-12, Series	An Introduction to Computer Security: The NIST Handbook https://csrc.nist.gov/publications/PubsSPs.html SP 800 Series is available at: https://csrc.nist.gov/publications/sp800	Latest Version	M
NIST Special Publication 800-14, Series	Generally Accepted Principles and Practices for Securing Information Technology Systems https://csrc.nist.gov/publications/PubsSPs.html SP 800 Series is available at: https://csrc.nist.gov/publications/sp800	Latest Version	M
NIST Special Publication 800-18, Series	Guide for Developing Security Plans for Federal Information Systems https://csrc.nist.gov/publications/PubsSPs.html SP 800 Series is available at: https://csrc.nist.gov/publications/sp800	Latest Version	A
NIST Special Publication 800-30, Series	Guide for Conducting Risk Assessments https://csrc.nist.gov/publications/PubsSPs.html SP 800 Series is available at: https://csrc.nist.gov/publications/sp800	Latest Version	M
NIST Special Publication 800-34, Series	Contingency Planning Guide for Information Technology Systems https://csrc.nist.gov/publications/PubsSPs.html SP 800 Series is available at: https://csrc.nist.gov/publications/sp800	Latest Version	M
NIST Special Publication 800-35, Series	Guide to Information Technology Security Services https://csrc.nist.gov/publications/PubsSPs.html SP 800 Series is available at: https://csrc.nist.gov/publications/sp800	Latest Version	M
NIST Special Publication 800-37, Series	Guide for the Security Certification and Accreditation of Federal Information Systems https://csrc.nist.gov/publications/PubsSPs.html SP 800 Series is available at: https://csrc.nist.gov/publications/sp800	Latest Version	M
NIST Special Publication 800-47 Series	Security Guide for Interconnecting Information Technology Systems https://csrc.nist.gov/publications/PubsSPs.html SP 800 Series is available at: https://csrc.nist.gov/publications/sp800	Latest Version	A

DRAFT

• Document Number	Title & URL	Released	Mandatory/ Advisory
NIST Special Publication 800-53, Series	Security and Privacy Controls for Federal Information Systems and Organizations https://csrc.nist.gov/publications/PubsSPs.html SP 800 Series is available at: https://csrc.nist.gov/publications/sp800	Latest Version	A
NIST Special Publication 800-53A, Series	Guide for Assessing the Security Controls in Federal Information Systems and Organizations https://csrc.nist.gov/publications/PubsSPs.html SP 800 Series is available at: https://csrc.nist.gov/publications/sp800	Latest Version	A
NIST Special Publication 800-55, Series	Performance Measurement Guide for Information Security https://csrc.nist.gov/publications/PubsSPs.html SP 800 Series is available at: https://csrc.nist.gov/publications/sp800	Latest Version	A
NIST Special Publication 800-60, Series	Guide for Mapping Types of Information and Information Systems to Security Categories (Appendices) https://csrc.nist.gov/publications/PubsSPs.html SP 800 Series is available at: https://csrc.nist.gov/publications/sp800	Latest Version	A
NIST Special Publication 800-64, Series	Security Considerations in the Information System Development Life Cycle https://csrc.nist.gov/publications/PubsSPs.html SP 800 Series is available at: https://csrc.nist.gov/publications/sp800	Latest Version	A
NIST Draft Special Publication 800-82, Series	Guide to Industrial Control Systems (ICS) Security https://csrc.nist.gov/publications/PubsSPs.html SP 800 Series is available at: https://csrc.nist.gov/publications/sp800	Latest Version	A
NIST Special Publication 800-84, Series	Guide to Test, Training, and Exercise Programs for IT Plans and Capabilities https://csrc.nist.gov/publications/PubsSPs.html SP 800 Series is available at: https://csrc.nist.gov/publications/sp800	Latest Version	A
NIST Special Publication 800-100, Series	Information Security Handbook: A Guide for Managers https://csrc.nist.gov/publications/PubsSPs.html SP 800 Series is available at: https://csrc.nist.gov/publications/sp800	Latest Version	A
NIST Special Publication 800-119, Series	Guidelines for the Secure Deployment of IPv6 https://csrc.nist.gov/publications/PubsSPs.html SP 800 Series is available at: https://csrc.nist.gov/publications/sp800	Latest Version	A
HUD Handbook 1325.1	Privacy Act Handbook https://www.hud.gov/program_offices/administration/hudclips/handbooks/admh	Latest Version	M

DRAFT

• Document Number	Title & URL	Released	Mandatory/ Advisory
HUD Handbook 2400.25	Information Technology Security Policy https://www.hud.gov/program_offices/administration/hudclips/handbooks/cio	Latest Version	M
HUD Handbook 3255.1	Enterprise Architecture Policy https://www.hud.gov/program_offices/administration/hudclips/handbooks/cio	Latest Version	M
HUD Handbook 3410.1	HUD Policy for IT Project Planning and Management (PPM 2.0) https://www.hud.gov/program_offices/administration/hudclips/handbooks/cio	Latest Version	M
HUD PPM 2.0	HUD Project Planning and Management (PPM) Site: Project Type Guides, Modules and Artifact Templates Project Planning and Management V2.0 Home Page | HUD.gov / U.S. Department of Housing and Urban Development (HUD)	Latest Versions	M
HUD Handbook 3430.1	HUD Policy for Agile Methodology https://www.hud.gov/program_offices/administration/hudclips/handbooks/cio	Latest Version	M
NDIA IPMD EIA-748	National Defense Industrial Association (NDIA) American National Standards Institute Electronic Industries Alliance (ANSI/EIA) - 748 standards for Earned Value Management Systems (EVMS) NDIA IPMD EIA-748 EVMS Intent GuideNDIA IPMD EIA-748 EVMS Intent Guide	2018	A

1.4 Non-Personal Services
The Government will neither supervise Contractor employees nor control the method by which the Contractor performs the required tasks. Under no circumstances shall the Government assign tasks to, or prepare work schedules for, individual Contractor employees. It shall be the responsibility of the Contractor to manage its employees and to guard against any actions that are of the nature of personal services or give the perception of personal services.

If the Contractor believes that any actions constitute, or are perceived to constitute personal services, it shall be the Contractor's responsibility to notify the Contracting Officer (CO) immediately. These services shall not be used to perform work of a policy, decision making or management nature, i.e., inherently Government functions. All decisions relative to programs supported by the Contactor shall be the sole responsibility of the Government.

1.5 Period of Performance
The period of performance shall be for one 12- month base period and four (4) 12-month option periods.

1.6 Place of Performance
The services to be performed under this contract shall be performed at the Contractor's facilities.

DRAFT

1.7 Hours of Operation
The Contractor is responsible for providing services between the hours of 8 a.m to 5 p.m eastern Monday thru Friday except for Federal holidays or when the Government facility is closed due to local or national emergencies, administrative closing, or similar Government directed facility closings. The Government reserves the right to change hours of operation or restrict contractor access. Government agencies will not be available during scheduled holidays, inclement weather, weekends, and after duty hours.

The Contractor shall maintain an adequate workforce for the uninterrupted performance of all tasks defined within the contract when the Government facility is not closed for the above reasons. When hiring personnel, the Contractor shall keep in mind that the stability and continuity of the workforce is essential.

1.8 Special Qualifications
N/A

1.9 Post Award/Kickoff Conference
The Contractor shall attend any post award conference convened by the contracting activity or contract administration office in accordance HUD Acquisition Regulation (HUDAR) clause 2452.237-79 - Post Award Conference.

1.10 Status Meetings
The Contracting Officer, Contracting Officer's Representative (COR), and other Government personnel, as appropriate, may meet periodically with the Contractor to also review Contractor performance, requirement status, etc. At these meetings, the Contracting Officer will apprise the Contractor of how the Government views the Contractor's performance or progress of the requirement. The Contractor will apprise the Government of problems, if any, being experienced. Appropriate action shall be taken to resolve outstanding issues. These meetings shall be at no additional cost to the Government. Post Award Conference and subsequent meetings may be held via teleconference at the Contracting Officer's discretion.

1.11 Contractor Travel
Prior to travel, the Contractor shall coordinate with and receive Government authorization from the COR for all travel. Reimbursement of travel costs will be in accordance with the Federal Travel Regulation and in accordance with FAR 31.205-46.

1.12 Transition-In
The Contractor shall, upon the Contracting Officer's written notice, furnish transition-in services as required. As a successor, the Contractor shall have sufficient personnel on board during the 90 calendar days transition-in period to ensure a smooth transition with the incumbent Contractor. The Contractor shall provide an orderly transition of work acceptance and accomplishment such that any impact to the program is minimized. During the transition-in period, the Contractor shall become familiar with the requirements in order to commence full performance of services by the end of the contract transition-in period. Transition-in is not required if the successor Contractor is the incumbent Contractor.

1.13 Transition-Out
To minimize any decrease in productivity and to prevent possible negative impacts on additional services, the Contractor shall have sufficient personnel on board during the 90 calendar days transition-out period. The incumbent Contractor shall ensure a smooth transition with the successor contractor during the transition-out period, prior to completion of Contract

DRAFT

performance. The incumbent Contractor shall aid the successor in the development of plans, procedures, and methods for the assumption of all on going work. The Contractor shall provide an orderly transition of work acceptance and accomplishment, such that full control by the successor contractor is achieved by the end of the new contract transition-in period.

2 Definitions and Acronyms

2.1 Definitions

Business Day – Every official day of the week which are days between and including Monday to Friday. This does not include federal holidays and weekends.

Contractor - A supplier or vendor awarded a contract to provide specific supplies or service to the Government. The term used in this contract refers to the prime.

Contracting Officer (CO) - A person with authority to enter into, administer, and/or terminate contracts and make related determinations and findings on behalf of the Government. Note: the only individual who can legally bind the Government.

Contracting Officer's Representative (COR) – An employee of the U.S. Government appointed by the Contracting Officer to perform contract administration activities regarding technical issues. This individual has authority to provide technical directions to the Contractor if direction is within the scope of the contract, does not constitute a change, and has no funding implications. This individual does NOT have the authority to change the terms and conditions of the contract.

Defective Service - A service output that does not meet the standard of performance associated with the Performance Work Statement.

Deliverable - Anything that can be physically delivered but may include non-manufactured things such as meeting minutes or reports.

Government Furnished Property (GFP) - Government-furnished property is property in the possession of, or directly acquired by, the Government and subsequently furnished to the Contractor for performance of a contract. Government-furnished property includes, but is not limited to, spares and property furnished for repair, maintenance, overhaul, or modification. Government-furnished property also includes contractor-acquired property if the contractor-acquired property is a deliverable under a cost contract when accepted by the Government for continued use under the contract.

Performance Standard - The Contractor's performance level required by the Government.

Performance Work Statement (PWS) - A statement of work for performance-based acquisitions that describe the required results in clear, specific, and objective terms with measurable outcomes.

Quality Assurance (QA) - Policies and procedures adopted by the Government to ensure that supplies and services acquired under Government contracts conform to the contracts' quality requirements.

DRAFT

Quality Assurance Surveillance Plan (QASP) - A plan describing how the agency will survey, observe, test, sample, evaluate and document the Contractor's performance in meeting critical performance standards identified in the contract.

Quality Control (QC) - All necessary measures taken by the Contractor to assure that the quality of an end product of service shall meet contract requirements.

Subcontractor - Any person, other than the prime Contractor, who offers to furnish or furnishes any supplies, material, equipment, or services of any kind under a prime contract or a subcontract entered into in connection with such prime contract, and any person who offers to furnish or furnishes general supplies to the prime contractor or a higher tier subcontractor. The Government does not have privity of contract with a subcontractor.

2.2 Acronyms

AQL - Acceptable Quality Level
ARAMS - Automated Renewal and Amendment System
AWS -Amazon Web Services
CFO or OCFO - Office of the Chief Financial Officer of HUD
CFR - Code of Federal Regulations
CIO or OCIO - Office of the Chief Information Officer of HUD
CISA – Cybersecurity and Infrastructure Security Agency
CISO – Chief Information Security Officer
CO - Contracting Officer
COR – Contracting Officer's Representative
COTS - Commercial Off-the-Shelf
CPO - Office of the Chief Procurement Officer of HUD
CSAM – Cyber Security Assessment and Management Tool
CSP – Cloud Service Provider
CTQ- Critical to Quality
DHS – Department of Homeland Security
DOS – Denial of Service
EDR - Endpoint Detection and Response
ETC - Estimate to Completion
FAS - Financial Accounting Standards
FIPS – Federal Information Processing Standards
FISMA – Federal Information Security Management Act
GAO - U.S. General Accountability Office
GFAS - Ginnie Mae Financial Accounting System
HUD - **HUDAR -** HUD Acquisition Regulation
HUD Web - HUDs Intranet Web Site and related WEB pages.
IA – Information Assurance
IAM – Information Assurance Manager
IAVM – Information Assurance Vulnerability Management
IPS – Intrusion Prevention System
IG or OIG - Inspector General (Office of)
IT - Information Technology
IAVA – Information Assurance and Vulnerability Assessment
ISSO – Information System Security Officer
LOOCS - Line of Credit Control System
MBSOA – Mortgage-Backed Securities Operations and Analytics

DRAFT

MSR – Monthly Status Report
MSS- Master sub-servicers
MVC – Modeling Valuation Committee
NIST – National Institute of Standards and Technology
OCM – Office of Capital Markets, Ginnie Mae
OCPO - Office of the Chief Procurement Officer
OER – Office of Enterprise Risk
OIG - Office of Inspector General
OMB - Office of Management and Budget
OPORD – Operational Orders
POAM – Plan of Action and Milestones
PL Public Law
PM - Project Manager
POC - Point of Contact
PPM - Project Planning and Management
PPSM - Ports/Protocol/Services Management
QA - Quality Assurance
QASP - Quality Assurance Surveillance Plan
QCP - Quality Control Plan
RACI – Responsible, Accountable, Consulted, Informed
SA&A – Security Authorization and Accreditation
SF - Standard Form
SOC – Security Operations Center
SOP – Standard Operating Procedure
STIG - Federal Security Technical Implementation Guides
SRR – Security Readiness Review
TBD - To be determined
U.S.C - United States Code

3 Government-Furnished Property and Services

The Contractor shall ensure accurate control and accountability of all Government-Furnished Property in accordance with the terms and conditions of this contract. The Government will furnish, at no cost to the Contractor, the GFP shown below.

3.1 Government Services

Government services will not be provided.

3.2 Facilities

Government facilities will not be provided.

3.3 Equipment

The Government will provide a cloud server where contractors will log in to perform the contract work.

DRAFT

3.4 Materials and Information
Copies of required materials may be provided to the Contractor in hard copy or soft copy. All materials will remain the property of the Government and will be returned to the COR upon request or at the end of the contract period.

3.5 Quality Assurance (QA)
The Government shall evaluate the Contractor's performance under this contract in accordance with the Quality Assurance Surveillance Plan (QASP). This plan is primarily focused on what the Government must do to ensure that the Contractor has performed in accordance with the performance standards. It defines how the performance standards will be applied, the frequency of surveillance, and the minimum acceptable quality level.

4 Contractor-Furnished Items and Services
The Contractor shall furnish, all facilities, equipment, and supplies required to perform the work under this contract that are not listed under Government-Furnished Property and Services.

4.1 Facilities
The Contractor shall furnish all facilities required to perform the services identified within the PWS.

4.2 Equipment
The Contractor shall furnish all equipment required to perform the services identified within the PWS.

4.3 Materials
The Contractor shall furnish all materials required to perform the services identified within the PWS.

4.4 Contractor Responsibilities
The Contractor shall only conduct business with designated Government personnel listed as points of contact (POCs). Names of authorized personnel shall be provided to the Contractor by the Government, in writing, and updated as necessary throughout the contract period of performance.

U.S. Government records, copies of original results and reports, verified original data, corrected data, and corrected supporting final reports which are maintained by the Contractor remain the property of the U.S. Government. These files/results must be surrendered to the COR.

4.5 Contractor Personnel
See HUDAR clause 2452.237-70 - Key Personnel in the Key Personnel section of the contract.

4.6 Identification of Contractor Employees
All Contractor/subcontractor personnel shall wear company picture identification badges so as to distinguish themselves from Government employees. When conversing with Government personnel during business meetings, over the telephone, or via electronic mail, Contractor/subcontractor personnel shall identify themselves as such to avoid situations arising where sensitive topics might be better discussed solely between Government employees.

Contractors/subcontractors shall identify themselves on any attendance sheet or any coordination documents they may review. Electronic mail signature blocks shall identify their company affiliation. Where practicable, Contractor/subcontractors occupying collocated space

DRAFT

with their Government program customer shall identify their workspace area with their name and company affiliation, or at a minimum, "Contractor" after name.

5 Specific Tasks

5.1 Project Management

The Contractor shall provide project management support under this Contract. This includes the management and oversight of all activities performed by contractor personnel to satisfy the requirements identified in this PWS.

5.1.1 Post Award Kick-off Meeting

The Contractor shall make themselves available to participate in a post award kick-off meeting via teleconference within ten (10) calendar days of Contract award. The post award kick-off meeting will be scheduled by the COR within three (3) calendar days of Contract award. The meeting shall provide an introduction between the Contractor personnel and Government personnel who will be involved with the Contract. The Contractor shall be prepared to discuss any issues and gather information related to technical requirements, management/administrative matters, security issues, travel authorization, and reporting procedures under the Contract. The post award kick-off meeting shall serve the purpose of achieving a clear and mutual understanding of all requirements and identifying and resolving potential problems. At a minimum, the attendees shall include Key Contractor Personnel, the GNMA Subject Matter Expert (SME), other relevant Government personnel (i.e., Contract Specialist), the CO, and the COR.

<u>Performance Standards</u>

a. Standard: The Contractor shall participate in a post award kick-off meeting via teleconference within ten (10) calendar days of Contract award.
   AQL: Zero deviation from standard.

<u>Deliverables</u>

A01 Post Award Kick-off Meeting Participation

5.1.2 Transition-in

The Contractor shall perform all predicate services necessary to achieve full performance under this contract. The Contractor shall prepare and provide to the COR a Draft Transition-In Plan within five (5) business days of the contract award. The Plan shall detail how the Contractor will progress to full performance from award. Transition-in activities shall provide uninterrupted and continuing performance of all existing maintenance services and minimize costs due to service interruptions. Transition-in services and deliverables (A01, A02, A03) are not required if the successor Contractor is the incumbent contractor.

At minimum, the Transition-In Plan must include:

- A description of all activities necessary to ensure continuity of operations until full operational responsibility under the task order is completely assumed.
- A description of the technical approach, organizational resources, and management controls that will be utilized to meet cost, performance, and schedule requirements. This must address: planned transition activities; timelines and milestones; resource requirements; security requirements; risks and mitigation strategies; and a communication plan.
- A Work Breakdown Structure (WBS) in Microsoft Project format addressing the transition-in schedule and work products.

DRAFT

The COR will provide the Contractor with comments and required changes to the draft plan. The Contractor must submit a Final Transition-In Plan to the COR via email within ten (10) business days of receiving the Government's comments.

The Contractor must furnish Transition-In services as described in the approved Transition-In Plan, not to exceed ninety (90) days from the start of the period of performance. As part of Transition-In, the Contractor shall participate in weekly planning sessions with the Government and the incumbent contractor to discuss progress, resolve problems, and identify items requiring Government action. The Contractor shall coordinate with the incumbent contractor to complete the necessary documentation for the transference of Services, Service Accounts, and all existing modeling processes.

Transference Notification: The Contractor shall email the COR within five (5) business days after the completion of the transference of each service. The email shall include account information, POC, account number, provider information, and confirmation of completed transference.

Transition-In Completion Report: The Contractor must submit a Transition-In Completion Report via email to the COR within ten (10) business days of completion of all transition-in services. The report must include the final status of all activities and completion dates as annotated in the WBS.

<u>Performance Standards</u>

a. Standard: Submit a Draft Transition-In Plan to the COR within five (5) business days of Task Order Award via email or the designated Government folder.
   AQL: Two (2) business day deviation from standard.

b. Standard: Submit a Final Transition-In Plan to the COR within ten (10) business days of receiving Government comments.
   AQL: Two (2) business day deviation from standard.

<u>Deliverables</u>
A02 Draft Transition-In Plan
A03 Final Transition-In Plan
A04 Final Transition-In Completion Report

5.1.3 Project Management Plan

The Contractor shall submit a Project Management Plan that shall include:

- The technical approach to each task.
- Organizational resources.
- Management controls to be employed to meet the cost, performance, tracking, and schedule requirements of the contract.
- A plan for travel.
- Standardized operating procedures (SOPs) and tools, templates, professional development, and training to be implemented for use under the Contract.
- Methodology for establishing an internal feedback system for support personnel, and for resolving problems identified by that feedback system.

DRAFT

- Demonstrate and validate that the services and deliverables to be provided under the contract are completed with a level of quality that meets the minimum performance threshold established in the Government's QASP.
- Address the Contractor's quality management approach, quality assurance, quality control and quality standards ensuring the Government receives the level of quality that is consistent with the requirements specified within the Contract.

The Contractor shall submit to the COR a Draft Project Management Plan within ten (10) business days of the Contract post-award kick-off meeting. The Contractor shall submit to the COR a Final Project Management Plan within 5 business days of approval of the Draft Project Management Plan. Any required deviations from the approved plan, SOPs, tools, templates, and presentations shall be submitted in writing to the COR at least fourteen (14) business days prior to its implementation.

The Updated Project Management Plan shall be updated annually by the Contractor and approved by the COR. The Updated Project Management Plan shall be submitted to the COR for review and approval at least ninety (90) calendar days prior to the start of the option year.

<u>Performance Standards</u>

a. Standard: Submit to the COR a draft Project Management Plan ten (10) business days after the Contract post award kick-off meeting.
   AQL: Zero deviation from standard.

b. Standard: Submit to the COR a Final Project Management Plan within 5 business days of approval of the Draft Project Management Plan.
   AQL: TBD

c. Standard: Updated Project Management Plan shall be submitted to the COR for review and approval at least ninety (90) calendar days prior to the start of the option year.
   AQL: TBD

<u>Deliverables</u>
A05 Draft Project Management Plan
A06 Final Project Management Plan
A07 Updated Project Management Plan

5.1.4 Monthly Status Reporting (MSR)
The Contractor shall submit a Monthly Status Report (MSR), documenting the occurrence of weekly status meetings with GNMA, progress and issues related to the tasks and requirements of the Contract. The Contractor shall record meeting minutes and submit those minutes to the COR for review and approval within two (2) business days after the meeting. The Contractor shall use meeting minutes to inform the MSR. The Contractor shall submit the MSR the fifth business day of each month reflecting the activity of the previous month. The MSR shall, at minimum, include the following:

1. Burn rate or cost estimate reporting reflecting financial records for expenses incurred during the period of performance.
2. Document all work performed and completed during the month for which the status report is provided and shall identify the work to be performed during the subsequent month. During these reviews, the Contractor shall brief on work accomplished, identified,

DRAFT

or still outstanding, work planned, upcoming milestones, completed deliverables, printing and shipping, and any problems or risks encountered/anticipated and resolved.

3. Submission of written progress reports for each task identified in the Performance Work Statement. (document status of all major tasks, milestones, and deliverables; planned and actual start and completion dates for each).
4. Management Summary - The progress reports shall cover all work performed and completed during the month for which the progress report is provided and will identify the work to be performed during the subsequent months. The progress report will identify any problems encountered or still outstanding with an explanation of the cause and resolution of the problem or how the problem will be resolved.
5. Quality Control Plan (QCP) Contractor reported metrics - i.e. metrics that require Contractor self-reporting.
6. Risks - Document any major problems/issues/corrective actions and any significant progress or events.
7. Personnel - gains, losses, and status (security clearance, etc.).
8. Government Actions required - Specific actions that the Contractor would like Ginnie Mae to undertake to help alleviate an identified problem.
9. Yearly report will be a summary of the monthly reports with the same format by the 5th day of the first year and every subsequent year after

<u>Performance Standards</u>

a. Standard: The Contractor shall submit the MSR the within two (2) business days after each meeting.
   AQL: Three (3) business day deviation from standard.

b. Standard: The Contractor shall record meeting minutes and submit those minutes to the COR for review and approval within two (2) business days after the meeting.
   AQL: One (1) business day deviation from standard.

c. Standard: The Contractor shall provide the Monthly Status Report to the COR for review and approval by the 5th day of each.
   AQL: One (1) business day deviation from standard.

d. Standard: The Contractor shall provide the Yearly Report to the COR for review and approval by the 5th day of the first year and every subsequent year after.
   AQL: One (1) business day deviation from standard.

<u>Deliverables</u>
A008 Monthly Status Reporting (MSR)
A009 Recorded Meeting Minutes
A010 Yearly Report (Summary of the Monthly Reports for the entire Year)

5.2 Global Engagement and Advisory Services

Ginnie Mae, Office of Capital Markets (OCM) and Office of the President (OOP), are seeking contractor support services for (i) global investor engagement advisory. and (ii) mortgage data analytics, insights and intelligence services. These services need to (i) increase Ginnie Mae products' global competitiveness and generate incremental demand from new sources for Ginnie Mae MBS in the next decade and (ii) produce recurring and ad hoc data analytics reports, whitepapers, briefing notes and presentations covering the US housing finance system including, agency MBS market, US primary and secondary mortgage markets, housing market, mortgage industry trends (i.e. originators and servicers), policy landscape, and the broader

DRAFT

economy due on a quarterly basis, during the first three weeks of each quarter (October, January, April, July).

The Contractor shall perform tasks for advising Ginnie Mae on any and all fluctuations affecting the Global MBS Market which may cause harm to Ginnie Mae's portfolio of $3 trillion invested by hundreds of institutions in the U.S. and worldwide.

The Contractor shall advise in Strategic Development Action Planning to expand Ginnie Mae's access to global decisionmakers who have political and financial influence in purchasing and holding Ginnie Mae securities.

The contractor shall:

a) Prepare, update and maintain a Business Development Plan. The Business Development Plan is an Office of Capital Markets internal guidance to implement this project goal of expanding global investors. The Business Development Plan shall establish overall yearly goals, assess internal and external resources, prioritize global regions and institutions, and build consensus within Ginnie Mae internal offices. The contractor shall provide a Draft Business Development Plan within 30 calendar days after contract award. The contractor shall provide the COR the Final Business Development Plan within 7 business days after receiving comments from the COR. The contractor shall update this Business Development plan on a yearly basis.

b) Prepare and update an Investor Engagement Plan. The Investor Engagement Plan is an Office of Capital Markets internal guidance to establish investor engagement, and to expand global investment. The Investor Engagement Plan shall establish methods and practices to asses and obtain MBS domestic and foreign investors by assessing internal and external resources, prioritize global regions and institutions, and build consensus within Ginnie Mae internal offices. The contractor shall provide a Draft Investor Engagement Plan within 30 calendar days after contract award. The contractor shall provide the COR the Final Investor Engagement Plan within 7 business days after receiving comments from the COR. The contractor shall update this Investor Engagement plan on a yearly basis.

c) Submit to COR a Monthly Project Status Report for Global Engagement Strategies providing the activities performed and actual progress. The Monthly Project Status Report shall be current as of the last business day of the month.

d) Prepare and deliver a Global Investor Engagement Advisory Package. The package is due annually; the actual date will be determined based on OCM Annual Strategic Plan. The deliverables shall include global competitiveness and generate incremental demand from new sources for Ginnie Mae MBS in the next decade and produce recurring data analytics reports, whitepapers, briefing notes and presentations covering the US housing finance system including, agency MBS market, US primary and secondary mortgage markets, housing market, mortgage industry trends (i.e. originators and servicers), policy landscape, and the broader economy. The contractor shall provide a Draft Global Investor Engagement Advisory Package within 30 calendar days after contract award. The contractor shall provide the COR the Final Global Investor Engagement Advisory Package within 7 business days after receiving comments from the COR.

<u>Performance Standard:</u>

a. Standard: Submit a Draft Global Investor Engagement Advisory Package within 30 calendar days after contract award.

DRAFT

AQL: Zero Deviation from standard.

b. Standard: Submit the Final Global Investor Engagement Advisory Package within 7 business days after receiving comments from the COR.
AQL: Zero Deviation from standard

c. Standard: Submit the Draft Business Development Plan within 30 calendar days after contract award.
AQL: Zero Deviation from standard.

d. Standard: Submit the Final Business Development Plan within 7 business days after receiving comments from the COR
AQL: Zero Deviation from Standard.

e. Standard: Update this Business Development plan on a yearly basis.
AQL: Zero Deviation from Standard.

f. Standard: Submit a Monthly Project Status Report for Global Engagement Strategies to the COR on last business day of the month.
AQL: Zero business day deviation from standard.

g. Standard: Submit a Draft Investor Engagement Plan within 30 calendar days after contract award
AQL: Zero Deviation from Standard.

h. Standard: Submit the Final Investor Engagement Plan within 7 business days after receiving comments from the COR.
AQL: TBD

Deliverables
A11 Draft Business Development Plan
A12 Final Business Development Plan
A13 Draft Investor Engagement Plan
A14 Final Investor Engagement Plan
A15 Monthly Project Status Report
A16 Draft Global Investor Engagement Advisory Package
A17 Final Global Investor Engagement Advisory Package

5.3 Global Markets Analysis - Data Analytics and Intelligence Services
The Contractor shall submit to the COR a monthly Global Market Analysis (GMA) Report of GNMA MBS by the fifteenth (15th) day of the month or the next business day should the 15th fall on a weekend or holiday. The report shall cover the analysis of developing global macroeconomic issues impacting foreign holdings of GNMA MBS, product competitiveness, and drivers that influence investors' demands. Each month, the report shall provide a monthly snapshot of the US residential mortgage market with a strong emphasis on understanding Ginnie Mae's role from a policy and capital markets perspective. Additionally, each monthly report shall contain the latest data and analyses of policy, regulatory, or industry developments affecting Ginnie Mae, the housing mortgage market, or global institutional investors such as Official Institutions, Sovereign Wealth Institutions, pensions, private-sector institutions that have or are considering investment allocation in the Mortgage-Backed Securities (MBS) sector, including but not limited to mortgage originations, Mortgage-Backed Securities (MBS)

DRAFT

issuances, delinquencies, credit availability, first-time homebuyers, and prepayments. At a minimum the GMA report shall include:

- An executive summary.
- Analysis of current and future trends of economic, financial, and geo-political situations that will affect institutional investors and their MBS holdings.
- Utilize the current Ginnie Mae Global Market Analysis Report to compile and document current Mortgage Market information and findings.

The contractor shall:

- Prepare comprehensive global intelligence reports
- Prepare Ginnie Mae overview and value proposition.
- Conduct investigations and analyze fund management portfolios of selected countries, institutional investors, and monetary authorities that may be involved in the MBS, treasury notes, and other securities markets.
- Conduct policy research and policy exchange activities on cutting edge issues that can bring long term growth of Ginnie Mae products and strengthen Ginnie Mae's global leadership in the housing finance and MBS markets.

<u>Performance Standard</u>

a. Standard. Monthly Global Market Analysis (GMA) Report submitted to the COR by the fifteenth (15th) day of the month, or the next business day should the 15th fall on a weekend or holiday.
   AQL: Monthly Global Market Analysis (GMA) Report submitted to the COR by the seventeenth (17th) day of the month, or the next business day should the 17th fall on a weekend or holiday.

<u>Deliverables</u>
A18 Monthly Global Market Analysis (GMA) Report

5.4 Develop Ginnie Mae Global Institute
The contractor shall assist in the development of semiannual Ginnie Mae Global Institute collaborations with domestic and international organizations to educate all aspects of investing Mortgage-Backed Securities. The contractor shall support setting up logistics, making the agenda, and identifying attendees. The objective is to attract new institutional investors through the most effective in-person or virtual educational forms such as:

a) conferences/ roundtables/ seminars,
b) national and regional summits, and
c) Video series on MBS

The Contractor Shall;

a) Retrieve the data necessary from the mortgage-backed securities administrators among other sources (e.g. FHA data, GSE data) to prepare discussion agendas for knowledge-sharing sessions, seminars, roundtables , conferences, national and regional summits, and one-on-one workshops
   and Video series on MBS by the 10th week from the start of each quarter (October, January, April, July).

DRAFT

b) Prepare a Draft Presentation Deck - Draft presentation PowerPoint deck will be reviewed and approved by the COR; This deck will be used to socialize all aspects of investing in Mortgage-Backed Securities with Ginnie Mae by the 10th week from the start of each quarter (October, January, April, July).
c) Prepare a Final Presentation Deck - Final presentation PowerPoint deck will be reviewed and approved by the COR; This deck will be used to socialize all aspects of investing in Mortgage-Backed Securities with Ginnie Mae by the 11th week from the start of each quarter (October, January, April, July).
d) Provide a video series on MBS for potential investors by the 14th week from the start of each quarter (October, January, April, July). The video series will contain information on the benefits of investing in Mortgage-Backed Securities with Ginnie Mae to be reviewed and approved by the COR.
e) Research and develop a list of potential keynote speakers or panelist to provide current housing market trends and changes that may affect Ginnie Mae in the global market which will be due semi-annually by the 15th of January and 15th of June each calendar year

Performance Standards:

a. Standard: Submit Draft presentation PowerPoint deck will be reviewed and approved by the COR; This deck will be used to socialize all aspects of investing in Mortgage-Backed Securities with Ginnie Mae by the 10th week from the start of each quarter (October, January, April, July).
   AQL: Zero business day deviation from standard.

b. Standard: Submit Final presentation PowerPoint deck will be reviewed and approved by the COR; This deck will be used to socialize all aspects of investing in Mortgage-Backed Securities with Ginnie Mae by the 11th week from the start of each quarter (October, January, April, July).
   AQL: Zero business day deviation from standard.

c. Standard: Submit a video series on MBS for potential investors by the 14th week from the start of each quarter (October, January, April, July).
   AQL: Zero business day deviation from standard.

d. Standard: Submit a developed list of potential keynote speakers or panelist to provide current housing market trends and changes that may affect Ginnie Mae in the global market by the 10th week from the start of each quarter (October, January, April, July).
   AQL: Zero business day deviation from standard.

Deliverables
A19 Draft presentation PowerPoint deck
A20 Final presentation PowerPoint deck
A21 Mortgage-Backed Securities Video Series
A22 Semiannual Ginnie Mae Global Institute Conference

5.5 Global Investor Profiling and Database:
Building a comprehensive global investor database/profile and network is essential to Ginnie Mae's long-term market stability and mission success. Understanding who holds Ginnie Mae

DRAFT

securities—including their investment strategies, risk appetites, and geographic distribution—enables Ginnie Mae to tailor outreach and communications, understand and anticipate market behavior, and respond proactively to shifts in demand. Strengthening relationships with a diverse base of global investors, including central banks, sovereign wealth funds, asset managers, and banks, helps sustain liquidity and confidence in the Ginnie Mae guarantee. A well-informed and engaged investor network also enhances the transmission of U.S. housing finance policy goals to global capital markets, ensuring consistent support for affordable homeownership in the United States.

The Contractor shall:

- Provide a comprehensive global investor database/profile (spreadsheet) which details each institution's company profile, contact names and info, past meeting topics with Ginnie Mae, investment type, possible holdings and investment allocation.
- Update the comprehensive global investor database/profile (spreadsheet) daily to track interest rate, volatility, mortgage rates.

Performance Standard

a. Standard. Update the comprehensive global investor database/profile (spreadsheet) daily.
   AQL: Zero business day deviation from standard.

Deliverables

A23 Comprehensive Global Investor Database/Profile Spreadsheet

5.6 Agency MBS Global Competitive Landscape

The Contractor shall conduct investigations and data gathering about Global Competitiveness investment policy and investor intelligence. Utilize FINRA (Financial Industry Regulatory Authority Inc,) pricing data, loan level/pool level agency RMBS/CMBS (Residential and Commercial Mortgage-Backed Securities) data, HMDA (Home Mortgage Disclosure Act) data and other publicly available data sources related to MBS investing, to feed into globally recognized indexing analytics tools to analyze the returns and risk adjusted returns from risk factors, including Ginnie Mae social economic and natural disaster factors, locations and census tracks, financed emissions, climate risk, etc.

The contractor shall:

- Research and Develop comparative data sets of other government programs provided the same services as Ginnie Mae to allow apples to apples analysis of Ginnie Mae global program data with that of Fannie Mae and Freddie Mac.
- Provide a Quarterly Agency Ginnie Mae MBS Competitiveness Analysis report detailing the analysis of the returns and risk adjusted returns from risk factors, including Ginnie Mae social economic and natural disaster factors, locations and census tracks, financed emissions, climate risk, due by the 15th of each quarter (October, January, April, July).

Performance Standards:

a. Standard: Submit a quarterly Agency Ginnie Mae MBS Competitiveness Analysis report detailing the analysis of the returns and risk adjusted returns due by the 15th of each quarter (October, January, April, July).

DRAFT

AQL: 2 business day deviation from standard.

Deliverables
A24 Agency Ginnie Mae MBS Competitiveness Analysis

5.7 Quantify GNMA MBS Value Proposition, Risk-Adjusted Return and Pricing Drivers: Expanding Global Investors Base Through the Most Advanced Market Competitiveness Analytics Framework: Accurately quantifying the value proposition of Ginnie Mae MBS by producing specific data and analytical, presentations, supplements, papers and ad hoc analyses on MBS market pricing, risks and returns, to include metrics such as risk-adjusted returns, prepayment speeds, convexity profiles, option-adjusted spread (OAS) of Ginnie Mae securities, and benchmarking them against competing fixed income securities. In addition, services shall include professional print-ready white papers and PowerPoint presentations, as requested, to effectively communicate complex technical research and findings into easy-to-understand concepts that target investors of all sophistication levels, helping to deepen awareness and generate incremental demand for Ginnie Mae MBS.

The Contractor Shall;

a) Retrieve the data necessary from the mortgage-backed securities administrators among other sources (e.g. FHA data, GSE data) to prepare a quarterly report to document Risk-Adjusted Return and Pricing Drivers by the 10th week from the start of each quarter (October, January, April, July).
b) Prepare a Draft Risk-Adjusted Return and Pricing Drivers quarterly report that provides transparency into its impact on providing equitable housing to underserved markets; and pooling, issuance, and reporting flexibility to support FHA, VA, USDA, and PIH program innovations associated with their agency goals to be reviewed and approved by the COR; This report will be used to determine risk in investing by the 10th week from the start of each quarter (October, January, April, July).
c) Prepare a Final Risk-Adjusted Return and Pricing Drivers quarterly report that provides transparency into its impact on providing equitable housing to underserved markets; and pooling, issuance, and reporting flexibility to support FHA, VA, USDA, and PIH program innovations associated with their agency goals to be reviewed and approved by the COR; This report will be used to determine risk in investing by the 12th week from the start of each quarter (October, January, April, July).
d) Provide a presentation of findings on the quarterly report by the 14th week from the start of each quarter (October, January, April, July).).

Performance Standards

a. Standard: Draft Risk-Adjusted Return and Pricing Drivers report document delivery will be delivered on a quarterly basis to occur by the 10th week from the start of each quarter (October, January, April, July). Reports will be provided Word, Excel, Power Point and/or .PDF as determined by the Contractor when producing the report. Provide back-up data utilized to produce report.
   AQL: 2 business day deviation from delivery due date.

b. Standard: Final Risk-Adjusted Return and Pricing Drivers report document delivery will be delivered on a quarterly basis to **occur** by the 12th week from the start of each quarter (October, January, April, July). Reports will be provided Word, Excel, Power Point and/or .PDF as determined by the Contractor when producing the report. Provide back-up data utilized to produce report.

DRAFT

AQL: 2 business day deviation from delivery due date.

c. Standard: Provide a presentation of findings on the quarterly report by the 14th week from the start of each quarter (October, January, April, July).
AQL: 2 business day deviation from delivery due date.

Deliverables
A25 Draft Risk-Adjusted Return and Pricing Drivers report
A26 Final Risk-Adjusted Return and Pricing Drivers report
A27 Quarterly Presentation of Findings

5.8 Analytics of MBS Index, Exchange Traded Funds (ETFs) and other Investment products:
Index funds and ETFs are becoming popular vehicles for investing across the globe, across asset classes. These products make it easy for investors to seek broad exposure to an asset class, sector, or an investing theme. It is strategically important for Ginnie Mae to explore the index investment use cases within the Ginnie Mae MBS space, conceptualize new products and create a roadmap for viable products that meet investor needs and help increase demand for its MBS. Strategic analysis, product, and market research is required to identify investor demand and more appropriate mix of potential products to meet the demand. This analysis includes exploring all requirements (such as operational financial, reporting, IT, disclosures, regulatory, and others) benefits, risks of index, understanding how index investors and asset owners allocate capital, and preparing practical actionable options for product development for index-based products.

The contractor shall:

- Provide a Draft Investment Product quarterly report that provides benefits, risks of index, and practical actionable options for product development for index based products quarterly by the 15*th* day of the month from the start of each quarter (October, January, April, July)
- Provide a Final Investment Product quarterly report that provides benefits, risks of index, and practical actionable options for product development for index based products quarterly by the 15*th* day of the month from the start of each quarter (October, January, April, July) after receiving comments from the COR on the Draft Report

Performance Standards:
a. Standard: Submit a Draft Investment Product quarterly report by the 15th day of the month from the start of each quarter (October, January, April, July).
AQL: 2 business day deviation from delivery due date.

b. Standard: Submit a Final Investment Product quarterly report by the 15th day of the month from the start of each quarter (October, January, April, July) after receiving comments from the COR on the Draft Report.
AQL: 2 business day deviation from delivery due date.

Deliverables
A28 Draft Investment Product quarterly report
A29 Final Investment Product quarterly report

DRAFT

5.9 Data Driven Housing Finance Policy Impact Evaluation:
Data-driven evaluation of housing finance policies is essential for Ginnie Mae to fulfill its mission effectively and responsibly. As a government-backed guarantor of mortgage-backed securities, Ginnie Mae operates at the intersection of public policy and capital markets. Understanding how broader changes in the economy, mortgage industry, regulatory landscape and housing finance policy—such as changes to FHA, VA and RHS policies, credit access rules, servicing requirements, market dynamics, financial regulations, economic outlook, or affordability initiatives by various entities —impact Ginnie Mae issuers, borrowers, investors, MBS pricing, relative value and investor behavior, require proven understanding of the interplay between housing finance policy, mortgage origination and servicing, and the MBS market. By leveraging data to assess policy developments and their impact, Ginnie Mae can improve risk management, support sustainable access to homeownership, and provide valuable feedback to policymakers.

The Contractor Shall;

a) Retrieve the data necessary from the mortgage-backed securities administrators among other sources (e.g. FHA data, VA data) to prepare a monthly report to document MBS pricing, relative value and investor behavior between housing finance policy, mortgage origination, and servicing by the 15th day of each month.
b) Prepare a Draft Policy Dialogue Report that provides MBS pricing, relative value and investor behavior between housing finance policy, mortgage origination, and servicing. The report is due to the COR by the 15th day of each month.
c) Prepare a Final Policy Dialogue Report that provides MBS pricing, relative value and investor behavior between housing finance policy, mortgage origination, and servicing. The report is due to the COR by the 20th day of each month.

<u>Performance Standard:</u>

a. Standard: Submit a Draft Ginnie Mae Policy Dialogue Report to the COR by the fifteenth (15th) day of the month, or the next business day should the 15th fall on a weekend or holiday.
   AQL: 2 business day deviation from delivery due date.

b. Standard: Submit a Final Ginnie Mae Policy Dialogue Report to the COR by the twenty (20th) day of the month, or the next business day should the 20th fall on a weekend or holiday.
   AQL: 2 business day deviation from delivery due date.

<u>Deliverables</u>
A30 Draft Ginnie Mae Policy Dialogue Report
A31 Final Ginnie Mae Policy Dialogue Report

5.10 Market Intelligence Update Report:
The contractor shall prepare a written market intelligence report for the Ginnie Mae Office of the President at least once, but no more than twice per month for internal use. The contractor shall propose insightful topics based on recent events, data, trends, developments, with potential implications and high relevance for Ginnie Mae, and prepare original written analyses, backed up with data as required. The purpose of this report is to (i) analyze, assess and report insights on a broad range of developments within the housing finance ecosystem and, (ii) keep Ginnie Mae staff and leadership informed about potential implications and emerging questions, risks, and issues that merit close attention.

DRAFT

The contractor shall maintain access to relevant news, data, key mortgage finance datasets, market prices of Ginnie Mae MBS pools, research or analytics subscription services, as required, to stay up to date on developments affecting the Ginnie Mae securities, investors, issuers and the housing market.

The contractor shall:

- Prepare comprehensive Market Intelligence Update Report for the Office of the President at a timeframe to be determined by the COR.
- Conduct investigations and analyze fund management portfolios of selected countries, institutional investors, and monetary authorities that may be involved in the MBS, treasury notes, and other securities markets.
- Prepare Ginnie Mae overview and value proposition to address housing finance ecosystems, from origination to servicing, issuers to investors, primary and secondary mortgage markets, borrower credit performance, MBS market dynamics including pooling practices, pricing, prepays, liquidity, and relative value, and macroeconomic landscape.

Performance Standard

a. Standard: Submit a Market Intelligence Update Report bi-weekly for the Office of the President to the COR at a timeframe to be determined by the COR.
   AQL: 2 business day deviation from delivery due date.

Deliverables

A32 Biweekly Market Intelligence Update Report

5.10.1 Weekly Market Analytics Report:

The contractor shall prepare a recurring market analytics and data report weekly report for the Ginnie Mae Office of the President. The contractor's MBS subject matter experts shall work with Ginnie Mae's subject matter experts to conceive the structure, contents, and the format of this quantitative report. The purpose of this report is to track a broad range of high-frequency market indicators and prepare a dashboard covering MBS prices/yields trends, performance, spreads, pooling practices and liquidity metrics; mortgage origination and servicing activity, rate volatility dynamics, product mix, credit performance, default activity, portfolio risks, prepays, buyouts as well as macro and industry trends.

The contractor shall:

- Prepare a comprehensive weekly Market Analytics report for the Office of the President and submit for review every Friday by the close of business.
- Prepare Ginnie Mae overview and value proposition, track a broad range of high-frequency market indicators and prepare a dashboard covering MBS prices/yields trends, performance, spreads, pooling practices and liquidity metrics; mortgage origination and servicing activity, rate volatility dynamics, product mix, credit performance, default activity, portfolio risks, prepays, buyouts as well as macro and industry trends.

DRAFT

Performance Standard

a. Standard: Submit a Weekly Market Analytics reports for the Ginnie Mae Office of the President to the COR every Friday by the close of business.
   AQL: 2 business day deviation from delivery due date.

Deliverables

A33 Weekly Market Analytics reports for the Ginnie Mae Office of the President

5.10.2 Ad hoc analyses:

The government has an ongoing need for time sensitive qualitative and quantitative ad hoc analyses report for the Ginnie Mae Office of the President on housing, MBS and mortgage market trends as part of routine decision-making process. The contractor shall work with GNMA staff to understand purpose of the ad hoc analysis, suggest a methodology, and submit a written report, power point presentation, or data in a spreadsheet, as required. The contractor shall maintain access to all relevant data sets, including MBS pricing and other data, to be able to thoroughly investigate the topic.

The contractor shall:

a. deliver up to 8 Research Reports per year. The research shall review market updates and policy developments as necessary to assess potential impact on Ginnie Mae's business and to enhance current modeling. Research Reports shall include a written report and power point presentation and be delivered to the COR 30 calendar days from the date of request.

b. deliver up to 8 Special Data Analysis Reports per year. The research shall review market updates and policy developments as necessary to assess potential impact on Ginnie Mae's business and to enhance current investing.. Special Data Analysis Reports shall include a written report, power point presentation, and spreadsheet detailing the results of the data analysis to be delivered to the COR 30 calendar days from the date of request.

Performance Standards

a. Standard: Ad hoc Research Reports to be provided 30 calendar days from the date of request.
   AQL: Zero Deviation

b. Standard: Ad hoc Special Data Analysis Reports to be provided 30 calendar days from the date of request
   AQL: Zero Deviation

Deliverables

A28 Ad hoc Research Reports
A29 Ad hoc Special Data Analysis Reports

5.11 Global Engagement of Official Institutions Strategies

The Contractor shall increase Ginnie Mae's reach to the global investor community by increasing access to global official institutions investor community. The Contractor shall focus on addressing and responding to the needs of global investors by providing effective strategic planning and education on Ginnie Mae Securities with semi-annual updates to be delivered by Ginnie Mae leadership to Official Institutions, Sovereign Wealth Funds, Public and Private Pension Funds, Banks, Insurance Companies, and other Global Investments Consultants. The Contractor shall assist in setting up face-to-face communication with investors and portfolio

DRAFT

managers in private and public forums in the U.S. and other countries to discuss issues and policies related to Ginnie Mae products and housing market. The Contractor shall also identify forums, roundtable discussions and conferences for Ginnie Mae's participation as keynote speaker and to participate in investor or non-investors, U.S. government or non-U.S. government, third party discussions that lead to knowledge building for Ginnie Mae management team to make decisions on product development.

5.11.1 Engagement Formats and Tasks:
The Contractor Shall;

- Retrieve the data necessary from the mortgage-backed securities administrators among other sources (e.g. FHA data, GSE data) to prepare discussion agendas for knowledge-sharing sessions, seminars, roundtables , conferences, national and regional summits, and one-on-one workshops and Video series on MBS by the 10th week from the start of each quarter (October, January, April, July).
- Prepare a Draft Presentation Deck - Draft presentation PowerPoint deck will be reviewed and approved by the COR; This deck will be used to socialize all aspects of investing in Mortgage-Backed Securities with Ginnie Mae by the 10th week from the start of each quarter (October, January, April, July).
- Prepare a Final Presentation Deck - Final presentation PowerPoint deck will be reviewed and approved by the COR; This deck will be used to socialize all aspects of investing in Mortgage-Backed Securities with Ginnie Mae by the 11th week from the start of each quarter (October, January, April, July).
- Facilitate face-to-face meetings with Senior Level Officials from Central Banks, Sovereign Wealth Funds, Pension Funds, Insurance Companies, Institutional Investors and Global MBS Market leaders by coordinating meeting with industry offices to provide knowledge and information about current trends and industry practices
- Conduct joint seminars, forums, or conferences in collaboration with academic institutions and international think tanks, in the U.S. and overseas locations to discuss with Ginnie Mae partners and investors on findings or trends from Ginnie Mae and Contractor's studies.
- Participate in investor or non-investors, U.S. Government or non-U.S. Government, third party discussions that lead to knowledge building for Ginnie Mae management team to make decisions on product development.

<u>Performance Standards</u>

a. Standard: Submit Final Presentation PowerPoint deck to be reviewed and approved by the COR; This deck will be used to socialize all aspects of investing in Mortgage-Backed Securities with Ginnie Mae by the 10th week from the start of each quarter (October, January, April, July).
   AQL: Zero business day deviation from standard.

b. Standard: Submit Final Presentation PowerPoint deck to be reviewed and approved by the COR; This deck will be used to socialize all aspects of investing in Mortgage-Backed Securities with Ginnie Mae by the 11th week from the start of each quarter (October, January, April, July).
   AQL: Zero business day deviation from standard.

<u>Deliverables</u>
A30 Draft Presentation PowerPoint deck

DRAFT

A31 Final Presentation PowerPoint deck

5.11.2 Inter-Agency Multidisciplinary Working Group
The Contractor shall organize, coordinate, and facilitate a Quarterly Interagency Multidisciplinary Working Group utilizing knowledge, skills, and best practice from multiple disciplines and across both governmental and non-governmental parties and organizations.

The Contractor shall address global competition and threats through presentations and discussions in the areas of Cryptocurrencies, Foreign Government Bonds, Currency Exchange Rates, and other competitive factors affecting Ginnie Mae MBS value(s). The Contractor shall focus on addressing and responding to the global competition and threats within these areas. The overarching goal is to develop partnerships with other Federal agencies, as but not limited to the Treasury Department and Homeland Security as well as entities within the Financial Intelligence Community. Points of Contacts (POCs) will be identified after award of base year and updated throughout the life of the contract.

The contractor shall:

- identify the participants,
- prepare the meeting agenda,
- secure meeting venue and logistic support,
- summarize meeting discussions in the form of meeting minutes
- assess meeting outcome for future reference.

<u>Performance Standards:</u>

a. Standard: Submit a Interagency Meeting Agenda to be reviewed and approved by the COR; by the 10th week from the start of each quarter (October, January, April, July).
   AQL: Zero business day deviation from standard.

b. Standard: Submit a Interagency Meeting Agenda to be reviewed and approved by the COR; by the 11th week from the start of each quarter (October, January, April, July).
   AQL: Zero business day deviation from standard.

c. Standard: Submit Quarterly Interagency Meeting Minutes to be reviewed and approved by the COR; by 2 business days from the end of the meeting
   AQL: Zero business day deviation from standard.

<u>Deliverables</u>
A32 Quarterly Interagency Meeting Agenda
A33 Quarterly Interagency Meeting Minutes

5.12 Regional Operation and Management Plan - Asia, Europe, the Middle East, and Latin America
The Contractor shall assist Ginnie Mae: 1) to establish regional operations plan in major geographic regions such as Asia, Europe, the Middle East, and Latin America; 2) each regional operation plan shall address policy and regulatory issues that have created barriers for foreign investment in U.S. debt including the Treasuries and Mortgage-Backed Securities (MBS); 3) Each Regional Operation (RO) will identify regional investment advantages and barriers as be "the first call" for local investors in Ginnie MBS; 4) the RO will also conduct research on regulatory and policy issues and provide reference and recommendations to Ginnie Mae.

DRAFT

Institutions and government entities such as central bank, sovereign wealth funds, and regulatory agencies will conduct region-oriented studies to improve investment allocations and trends.

The contractor shall:

A) Create and update a Quarterly Regional Operation Plan for major geographic regions in Asia, Europe, the Middle East, and Latin America which details policy and regulatory issues that have created barriers for foreign investment in U.S. debt including the Treasuries and Mortgage-Backed Securities (MBS); Each Regional Operation (RO) will identify regional investment advantages and barriers as be "the first call" for local investors in Ginnie MBS; 4) the RO will also conduct research on regulatory and policy issues and provide reference and recommendations. The contractor shall provide quarterly updates to the COR by the 15th of each quarter (October, January, April, July).

Performance Standards

a. Standard: Submit a Quarterly Regional Operation Plan to be reviewed and approved by the COR; by the 15th of each quarter (October, January, April, July).
   AQL: Zero business day deviation from standard.

Deliverables
A35 Quarterly Regional Operation Plan

5. 13 Transition-Out Services
The Contractor shall submit a Draft Transition-Out Plan no later than ninety (90) calendar days prior to task order expiration via email to the COR. This plan must describe the Contractor's technical approach and tasking to facilitate a seamless transition from the incumbent to an incoming Contractor and the Government. The COR will review and provide necessary comments. The Contractor shall submit a Final Transition-Out Plan addressing the Government's comments within ten (10) business days of receipt. Once approved, the Contractor shall review the plan at least annually and provide proposed updates to the COR for approval.

The Transition-Out Plan must include the following:

- Coordination strategy with the incoming contractor/Government to transfer knowledge and execute all applicable processes.
- Points of contact for all providers (services and maintenance agreements).
- Location of, and process for, transmittal of technical and program management documentation.
- Status of ongoing initiatives and services.
- Appropriate contractor-to-contractor coordination to ensure a seamless transition.
- Transition of Key Personnel roles and responsibilities.
- Schedules and milestones for transitioning out.
- Governmental Actions necessary to facilitate transition-out.
- Transfer of Federal records to the new contractor.

The Contractor shall furnish Transition-Out services as described in the approved Final Transition-Out Plan. All services must be performed without any interruption or degradation of

DRAFT

Services. The Contractor shall implement the final plan during the remainder of the 180-caledar day period prior to task order expiration.

The Contractor shall maintain communication with the incoming Contractor and COR via weekly status meetings. These meetings will advise on transition progress, discovered problems, potential resolutions, and any items requiring Government actions to facilitate the transition-out.

Performance Standards

a. Standard: Submit a Draft Transition-Out Plan to the COR no later than 180 calendar days prior to contract expiration via email or Ginnie Mae folder "The Box".
   AQL: One (1) business days deviation from standard.

b. Standard: Submit a Final Transition-Out Plan to the COR no later than 180 calendar days prior to contract expiration via email or Ginnie Mae folder "The Box".
   AQL: One (1) business days deviation from standard.

Deliverables
A36 Draft Transition Out Plan
A37 Final Transition Out Plan

6. Deliverables
The Contractor shall complete all work and submit all deliverables as specified herein. The Government reserves the right to make changes to delivery dates.

Number	Name	Frequency	Quantity
A01	Post Award Kick-off Meeting Participation	Once	1
A02	Draft Transition-In Plan	Once	1
A03	Final Transition-In Plan	Once	1
A04	Final Transition-In Completion Report	Once	1
A05	Draft Project Management Plan	Once	1
A06	Final Project Management Plan	Once	1
A07	Updated Project Management Plan	Annually	1
A08	Monthly Status Reporting (MSR)	Monthly	1
A09	Recorded Meeting Minutes	Monthly	1
A10	Yearly Report (Summary of the Monthly Reports for the entire Year)	Annually	~~1~~
A11	Draft Business Development Plan	Once	1
A12	Final Business Development Plan	Once	1
A13	Draft Investor Engagement Plan	Once	1
A14	Final Investor Engagement Plan	Once	1

DRAFT

A15	Monthly Project Status Report	Monthly	1
A16	Draft Global Investor Engagement Advisory Package	Once	1
A17	Final Global Investor Engagement Advisory Package	Once	1
A18	Monthly Global Market Analysis (GMA) Report	Monthly	1
A19	Draft presentation PowerPoint deck	Quarterly	1
A20	Final presentation PowerPoint deck	Quarterly	1
A21	Mortgage-Backed Securities Video Series	Quarterly	1
A22	Semiannual Ginnie Mae Global Institute Conference	Semiannually	1
A23	Comprehensive Global Investor Database/Profile Spreadsheet	Daily	1
A24	Agency Ginnie Mae MBS Competitiveness Analysis Report	Quarterly	1
A25	Draft Risk-Adjusted Return and Pricing Drivers report	Quarterly	1
A26	Final Risk-Adjusted Return and Pricing Drivers report	Quarterly	1
A27	Quarterly Presentation of Findings	Quarterly	1
A28	Draft Investment Product quarterly report	Quarterly	1
A29	Final Investment Product quarterly report	Quarterly	1
A30	Draft Presentation PowerPoint deck	Monthly	1
A31	Final Presentation PowerPoint deck	Monthly	1
A32	Quarterly Interagency Meeting Agenda	Quarterly	1
A33	Quarterly Interagency Meeting Minutes	Quarterly	1
A34	TBD	TBD	1
A35	Quarterly Regional Operation Meetings and Summary Report	Quarterly	~~1~~
A36	Draft Transition Out Plan	Once	1
A37	Final Transition Out Plan	Once	1

DRAFT

6.1 Quality Control Plan

The Contractor shall establish and maintain a complete quality control program that shall ensure services are performed in accordance with this contract. The Contractor shall develop and implement procedures to identify, prevent, and ensure non-reoccurrence of defective services. The Contractor's quality control program is the means by which they assure themselves that their work complies with the requirements of the contract. The Contractor shall provide the associated Quality Control Plan to the Government as directed.

The Contractor shall develop, maintain, enforce, and document a Quality Control Plan (QCP). The QCP shall ensure the Government receives a level of quality that is consistent with the

requirements specified in this contract. The QCP shall be sufficiently detailed to provide the Contractor's methodology for identifying and recruiting qualified personnel. The QCP shall also provide the Contractor's methodology for resolving problems identified by the Government during reviews conducted in accordance with its Quality Assurance Surveillance Plan (QASP). The QCP shall also provide the Contractor's methodology for establishing an internal feedback system for support personnel and for resolving problems identified by that feedback system. The QCP shall demonstrate and validate that the services or deliverables to be provided under the contract are completed with a level of quality that meets the minimum performance threshold established in the Government's QASP. The QCP shall address Quality Management Approach, Quality Assurance, Quality Control, and Quality Standards.

The Contractor's QCP must be delivered to the COR within thirty (30) days of Contract award. If changes are made to the QCP, the updated QCP must be submitted to the COR within fourteen (14) business days of the change.

6.2 Acceptance Criteria

Each contract deliverable shall meet the following inspection and acceptance criteria in addition to any "*Inspection and Acceptance*" contract terms and conditions:

- All deliverables and documentation shall be provided to the COR in electronic format, readable via Microsoft Office (e.g. Word, Excel, PowerPoint) and other standard software (e.g. Adobe Reader).
- Deliverables shall incorporate all Ginnie Mae comments.
- All deliverables shall be provided to the designated COR first in draft format for review and comment unless specified otherwise by the COR. Subsequent final reports shall incorporate the comments, changes, edits, and concerns expressed to the Contractor by the COR. All deliverables shall be grammatically correct, reflect comprehensive research, incorporate Ginnie Mae feedback / comments and address Ginnie Mae concerns.
- Acceptance of all deliverables shall be provided in writing by the COR within 5 business days. Upon written notification by the COR, the Contractor shall make any required revisions and resubmit the documentation within 5 business days, and/or submit a final draft within two (2) business days; The COR will confirm acceptance of the final draft in writing.
- The Contractor shall provide any further refinement needed for documents required by the COR.
- All deliverables must be in compliance with Section 508 requirements as established by the Section 508 access board and other HUD guidelines.
- In the event the Government deems a deliverable as unacceptable and the deliverable is rejected, the Contractor shall rework the deliverable at no cost increase to the contract. In the event the Government deems the services unacceptable and rejects the service, the Contractor shall take action necessary to correct deficiencies and bring the service into compliance with the acceptability standards of the contract. The Contractor shall not be entitled to payment for services rejected as non-compliant if it fails to correct the critical defects within the period for which a progress payment for such services might otherwise be due.

The Contractor shall perform at the highest levels of professional and technical competence in performing the tasks identified within this PWS to achieve Ginnie Mae's stated objectives. The

DRAFT

Contractor shall work closely with the COR to ensure all deliverables conform to the task descriptions stated herein.

7 Related Documents
The Contractor shall abide by all applicable regulations, publications, manuals and policies and procedures in the performance of this contract.

8 Performance Requirements Summary
The summary chart below lists the contract's primary requirements, the associated performance standards, the expected target performance, and the methods of surveillance. While some contract requirements may not be listed in the chart below, requirements not appearing on the PRS chart do not negate the Contractor's obligation to perform all requirements as specified in the contract. Additionally, HUD reserves all rights and remedies under the provisions and clauses of the contract when performance of any contract requirement, whether or not listed below, is unacceptable.

HUD will develop a Quality Assurance Surveillance Plan to be used to provide contract oversight. In conjunction with the Contractor's Quality Control Plan and various other methods of assessing performance, the COR and PM may perform on-site reviews and/or other types of verification to determine that the specified target performance requirements have been met. Regular review of Contractor performance is critical to the overall success of the contract. On a monthly basis, the COR will evaluate the quality of the product or services.

Performance Requirement Summary (PRS)
HUD intends to utilize a Performance Requirement Summary (PRS) to monitor the quality of the Contractor's performance. The oversight provided for in the Contract and in the PRS will help to ensure that service levels reach and maintain the required levels throughout the Contract performance. Further, the PRS provides the COR with a proactive way to avoid unacceptable or deficient performance, and provides verifiable input for the Contractor Performance Assessment Reporting System (CPARS). The PRS may be updated by modification to the Contract.

Statements	Standards/AQLs	Incentive/Remedy
5.1 Project Management	a) Standard: Draft document delivered by the 15th of the month and final by the 20th of the month AQL: Two (2) business day deviation from standard	a) There are no incentive payments under this contract. Failure to meet the requirements of AQL may result in HUD seeking any allowable remedy under the contract and applicable law.
5.2 Global Engagement Advisory	a) Draft and Final document delivery will be delivered on a quarterly basis	a) Positive/Negative Past Performance Rating in CPARS

DRAFT

	AQL: 2 business day deviation from delivery due date	
5.3 Global Markets Analysis - Data Analytics and Intelligence Services	a) Standard: The Contractor shall deliver four (4) new regional point of contacts in the public sector including but not limited to Central Banks, Sovereign Wealth Funds, Pension Funds, Insurance Companies, Institutional Investors and Global MBS Market leaders and set one (1) visit to a region within the base year with 4 additional new regional point of contacts and three (3) visits per subsequent option years for a total of twenty (20) new AQL: Organization or Participation in five (5) Forums or Conferences from standard.	a) Positive/Negative Past Performance Rating in CPARS
5.4 Project Management Plan	a) Draft and Final document delivery will be delivered on a quarterly basis AQL: 2 business day deviation from delivery due date	a) Positive/Negative Past Performance Rating in CPARS
5.5 Global Investor Profiling and Database	a) Draft and Final document delivery will be delivered on a quarterly basis AQL: 2 business day deviation from delivery due date	a) Positive/Negative Past Performance Rating in CPARS
5.6 Agency MBS Global Competitive Landscape	a) Draft and Final document delivery will be delivered on a quarterly basis AQL: 2 business day deviation from delivery due date	a) Positive/Negative Past Performance Rating in CPARS

DRAFT

5.7 Quantify GNMA MBS Value Proposition, Risk-Adjusted Return and Pricing Drivers	a) Draft and Final document delivery will be delivered on a quarterly basis AQL: 2 business day deviation from delivery due date	a) Positive/Negative Past Performance Rating in CPARS
5.8 Analytics of MBS Index, Exchange Traded Funds (ETFs) and other Investment products	a) Draft and Final document delivery will be delivered on a quarterly basis AQL: 2 business day deviation from delivery due date	a) Positive/Negative Past Performance Rating in CPARS
5.9 Data Driven Housing Finance Policy Impact Evaluation	a) Draft and Final document delivery will be delivered on a quarterly basis AQL: 2 business day deviation from delivery due date	
5.10 Market Intelligence Update Report	a) Draft and Final document delivery will be delivered on a quarterly basis AQL: 2 business day deviation from delivery due date	a) Positive/Negative Past Performance Rating in CPARS
5.10.1 Weekly Market Analytics Reports	a) Draft and Final document delivery will be delivered on a quarterly basis AQL: 2 business day deviation from delivery due date	a) Positive/Negative Past Performance Rating in CPARS
5.10.2 Ad hoc analyses	a) Draft and Final document delivery will be delivered on a quarterly basis AQL: 2 business day deviation from delivery due date	a) Positive/Negative Past Performance Rating in CPARS
5.11 Global Engagement of Official Institutions Strategies	a) Draft and Final document delivery will be delivered on a quarterly basis AQL: 2 business day deviation from delivery due date	a) Positive/Negative Past Performance Rating in CPARS

DRAFT

5.12 Regional Operation and Management Plan	a) Draft and Final document delivery will be delivered on a quarterly basis AQL: 2 business day deviation from delivery due date	a) Positive/Negative Past Performance Rating in CPARS
5.13 Transaction-out	a) Draft and Final document delivery will be delivered on a quarterly basis AQL: 2 business day deviation from delivery due date	a) Positive/Negative Past Performance Rating in CPARS

DRAFT