
What type activity are you planning to perform? *REQUIRED (1) ☐ Suction Dredging/Reclamation ☒ Placer Mining/ Reclamation ☐ Hardrock Exploration/ Reclamation ☐ Reclamation Only ☐ Access	Surface estate of mineral properties: *REQUIRED (2) ☒ State (General) ☐ Private (Patented) ☐ Private (Native Corp.) ☐ State (Mental Health) ☐ Federal ☐ City or Borough
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Alaska Business/Corporation Entity# 10191369 **Registered Agent (Corp./LLC/LP)** Robert StocktonS

Alaska Business/Corporation Entity# _____ Registered Agent (Corp./LLC/LP) _____

Alaska Business/Corporation Entity# _____ Registered Agent (Corp./LLC/LP) _____

Alaska Business/Corporation Entity# _____ Registered Agent (Corp./LLC/LP) _____

Mining District: REQUIRED HOT SPRINGS	(10) Applicable USGS Map(s): REQUIRED Tanana (A-1)	(11) On What Stream Is This Activity? (12) N/A... See attached plates
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DEC 28 2022

Sec 3 CID: 66 023 Sec 4 CID: _____ Sec 5 CID: _____ Sec 6 CID: _____

State of Alaska
Application for Permits to Mine in Alaska
Amendment

Date: 2/24/2026

Amendment # 4

APMA: F-9484

Please describe your proposed amendment and attach all required forms from the APMA application.

Quasar Gold Corp proposes to mine two new mine cuts adjacent to their 2024-2025 mine pit in 2026, to include a temporary diversion of Glenn Creek. In 2027, it is proposed to mine an extension of the 2025 mine pit to the south. All other aspects of the mining operation will be the same as for 2025. At this location and at the end of 2025, there were ~11 unreclaimed, bonded acres. Over the next two years, an additional ~9.2 acres will be disturbed to account for the 2026 and 2027 mine cuts. Reclamation of the entire area will take place at the end of the 2027 mining season. Glenn Creek will be re-established in its original location.

Please see the following figures for a detailed description of the mine and reclamation plan.

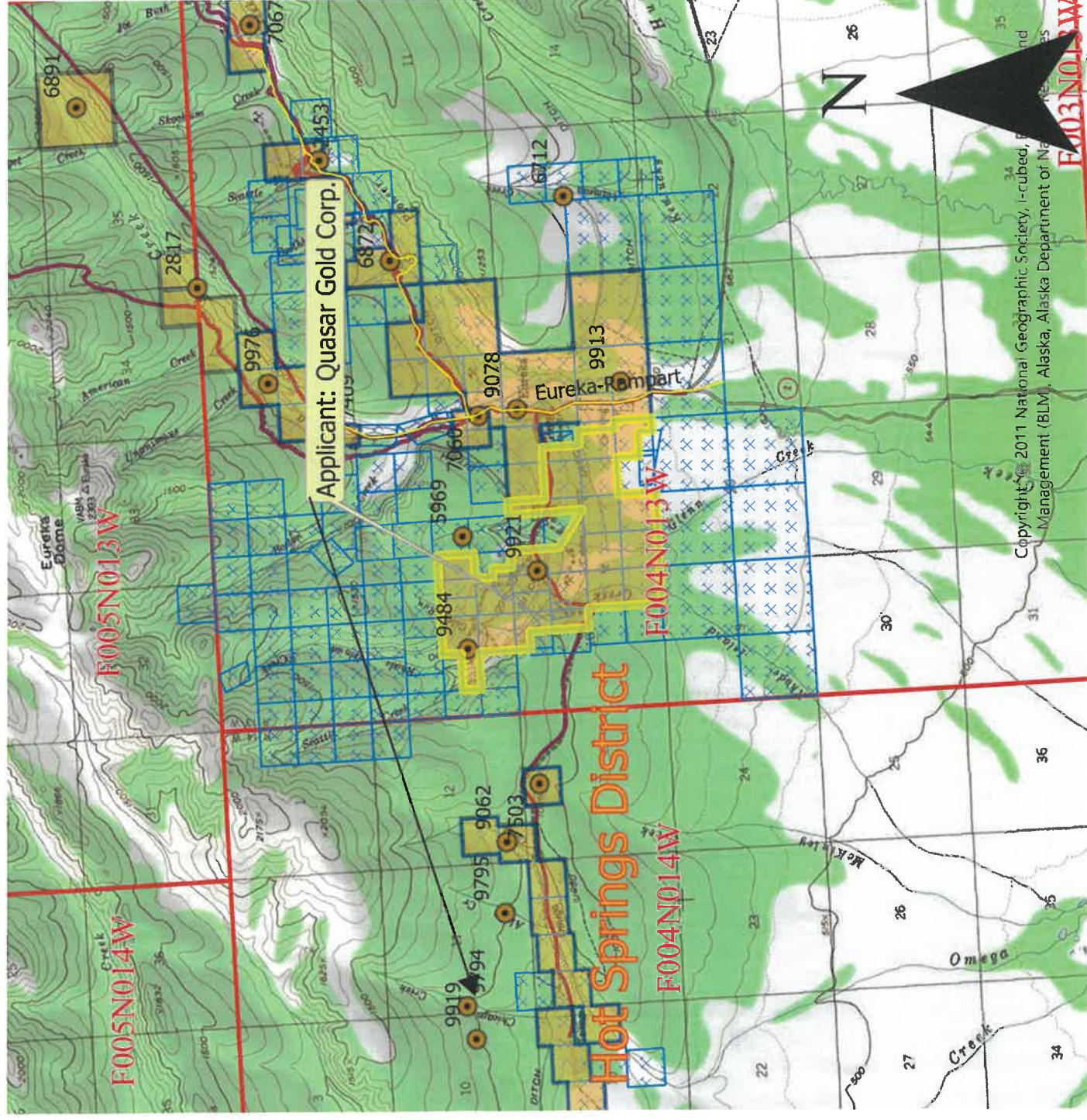
In addition to the new disturbance described above, there are still ~20.6 acres of unreclaimed mine workings at other locations on the claims. During 2026 & 2027, an ongoing effort to complete reclamation at these sites will take place.

The State of Alaska makes no express or implied warranties (including warranties of merchantability and fitness) with respect to the character, function, or capabilities of electronic services or products or their appropriateness for any user's purposes. In no event will the State of Alaska be liable for any incidental, indirect, special, consequential or other damages suffered by the user or any other person or entity whether from the use of the electronic services or products, any failure thereof or otherwise, and in no event will the State of Alaska's liability to the requestor or anyone else exceed the fee paid for the electronic service or product.

 Mechanical Placer Mining
 State Mining Claim Active
 RS2477 Historic Transport



Center: 150°15'15"W 65°10'39"N



CASE_ID	CSTMNM	SPCLDDSCR	CSSTSDSCR	CLAIM_NAME	NTPSTD	RFRSHDT
ADL 514035	QUASAR GOLD CORP	MINING CLAIM (MC)	ACTIVE (35)	GOOD PAY	8/1/1986 0:02	7/24/2026 4:00
ADL 559079	QUASAR GOLD CORP	MINING CLAIM (MC)	ACTIVE (35)	PINTO 1	10/12/1994 0:02	7/24/2026 4:00
ADL 559080	QUASAR GOLD CORP	MINING CLAIM (MC)	ACTIVE (35)	PINTO 2	10/12/1994 0:02	7/24/2026 4:00
ADL 559082	QUASAR GOLD CORP	MINING CLAIM (MC)	ACTIVE (35)	LUCKY BENCH	10/12/1994 0:02	7/24/2026 4:00
ADL 559086	QUASAR GOLD CORP	MINING CLAIM (MC)	ACTIVE (35)	SALEM 1	10/12/1994 0:02	7/24/2026 4:00
ADL 559087	QUASAR GOLD CORP	MINING CLAIM (MC)	ACTIVE (35)	SALEM 2	10/12/1994 0:02	7/24/2026 4:00
ADL 559088	QUASAR GOLD CORP	MINING CLAIM (MC)	ACTIVE (35)	OREGON	10/12/1994 0:02	7/24/2026 4:00
ADL 559089	QUASAR GOLD CORP	MINING CLAIM (MC)	ACTIVE (35)	TEXAS	10/12/1994 0:02	7/24/2026 4:00
ADL 559093	QUASAR GOLD CORP	MINING CLAIM (MC)	ACTIVE (35)	SUN RISE	10/12/1994 0:02	7/24/2026 4:00
ADL 559096	QUASAR GOLD CORP	MINING CLAIM (MC)	ACTIVE (35)	GOLD PAN	10/12/1994 0:02	7/24/2026 4:00
ADL 559097	QUASAR GOLD CORP	MINING CLAIM (MC)	ACTIVE (35)	BREAKOFF	10/12/1994 0:02	7/24/2026 4:00
ADL 559099	QUASAR GOLD CORP	MINING CLAIM (MC)	ACTIVE (35)	NEW GLEN	10/12/1994 0:02	7/24/2026 4:00
ADL 559101	QUASAR GOLD CORP	MINING CLAIM (MC)	ACTIVE (35)	MINTO	10/12/1994 0:02	7/24/2026 4:00
ADL 559102	QUASAR GOLD CORP	MINING CLAIM (MC)	ACTIVE (35)	WILD CAT	10/12/1994 0:02	7/24/2026 4:00
ADL 559103	QUASAR GOLD CORP	MINING CLAIM (MC)	ACTIVE (35)	BLACK JACK	10/12/1994 0:02	7/24/2026 4:00
ADL 559105	QUASAR GOLD CORP	MINING CLAIM (MC)	ACTIVE (35)	GOLD RUN SWALE 1	10/12/1994 0:02	7/24/2026 4:00
ADL 559106	QUASAR GOLD CORP	MINING CLAIM (MC)	ACTIVE (35)	GOLD RUN SWALE 2	10/12/1994 0:02	7/24/2026 4:00
ADL 559107	QUASAR GOLD CORP	MINING CLAIM (MC)	ACTIVE (35)	RHODE ISLAND DISCOVERY	10/12/1994 0:02	7/24/2026 4:00
ADL 559108	QUASAR GOLD CORP	MINING CLAIM (MC)	ACTIVE (35)	1 ABOVE RHODE ISLAND	10/12/1994 0:02	7/24/2026 4:00
ADL 559109	QUASAR GOLD CORP	MINING CLAIM (MC)	ACTIVE (35)	NO 1 GOLD RUN	10/10/1994 0:02	7/24/2026 4:00
ADL 559110	QUASAR GOLD CORP	MINING CLAIM (MC)	ACTIVE (35)	GOLD ISLAND	10/12/1994 0:02	7/24/2026 4:00
ADL 559112	QUASAR GOLD CORP	MINING CLAIM (MC)	ACTIVE (35)	2 ABOVE GOLD RUN	10/12/1994 0:02	7/24/2026 4:00
ADL 559115	QUASAR GOLD CORP	MINING CLAIM (MC)	ACTIVE (35)	3 ABOVE RHODE ISLAND	10/12/1994 0:02	7/24/2026 4:00
ADL 600754	QUASAR GOLD CORP	MINING CLAIM (MC)	ACTIVE (35)	2 ABOVE GOLD RUN BENCH	5/16/1999 0:02	7/24/2026 4:00
ADL 616368	QUASAR GOLD CORP	MINING CLAIM (MC)	ACTIVE (35)	DAISIE	9/1/2011 10:58	7/24/2026 4:00
ADL 616369	QUASAR GOLD CORP	MINING CLAIM (MC)	ACTIVE (35)	SNOOPY	9/1/2011 10:58	7/24/2026 4:00

Quasar Gold Corporation

Shirley Bar Mine Plan 2026 to 2027

Amendment No. 4

Tanana (A-1).....N65.1852 & W150.2754

APMA F-259484

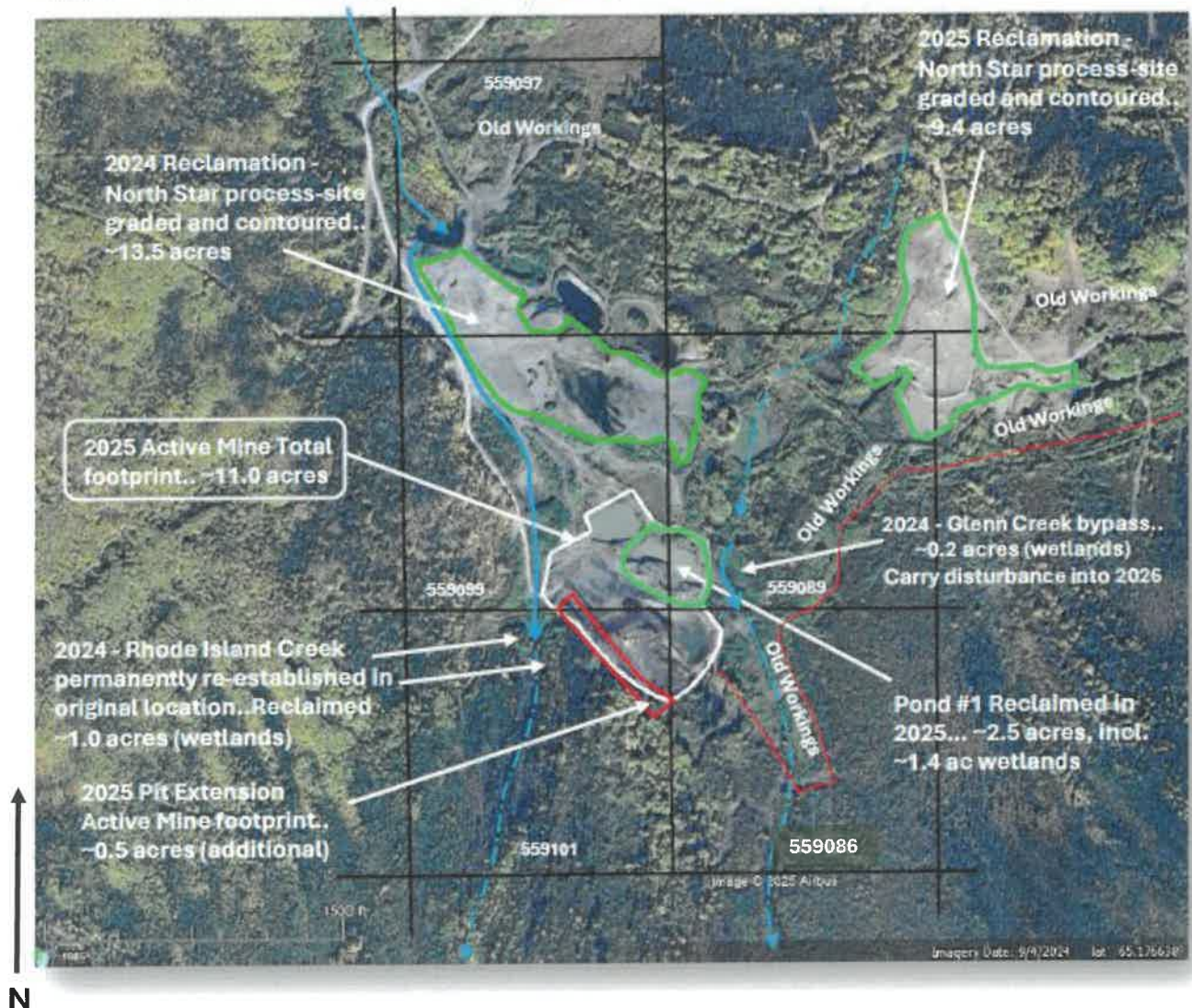
24 Feb 2026

Current Conditions...

In 2025, Quasar Gold Corp. reclaimed ~9.4 acres of old North Star workings in DNR's "Area 3" by grading and contouring the surface. At Pond #1, ~2.5 acres were also reclaimed by partially backfilling with tailings and creating a shallow pond along the north margin, including ~1.4 acres of wetlands.

The 2024 Mine Pit was extended by ~100 feet width along the west limit of the pit. The additional disturbance is ~0.5 acres with no new disturbance to wetlands, giving the total active mine footprint ~11.0 acres. The Glenn Creek temporary bypass (~0.2 ac wetlands) is maintained into the 2026 mining season.

Over 2024 & 2025, ~25.4 acres have been reclaimed, including ~2.4 acres of wetlands. At the end of 2025, the active mine footprint is ~11.0 acres, leaving ~20.6 of unreclaimed recent workings. Thus, there are a total of ~31.6 acres of un-reclaimed lands, including ~0.2 ac wetlands going into 2026.



Quasar Gold Corporation

Shirley Bar Mine Plan 2026 to 2027

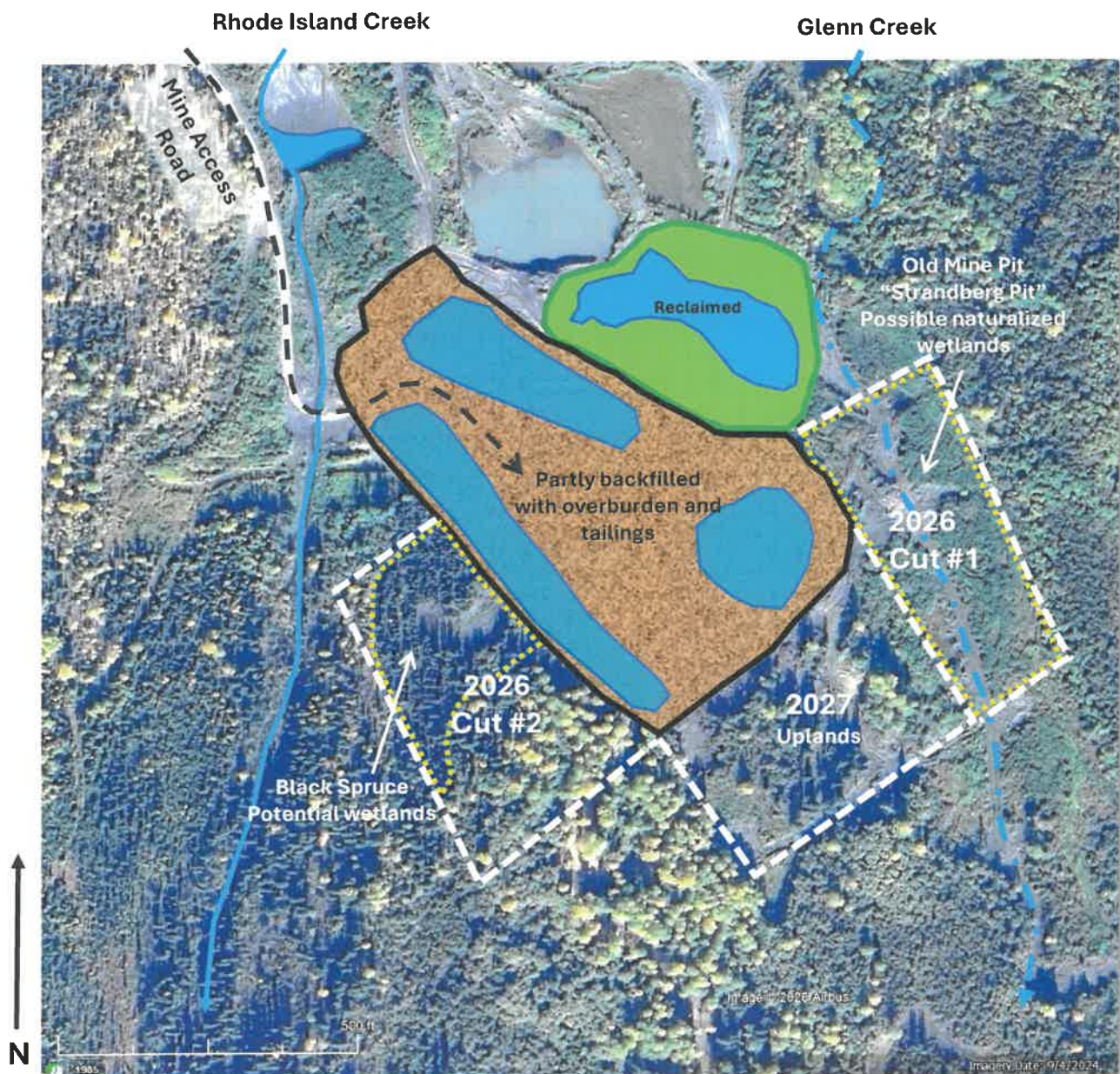
Amendment No. 4

Tanana (A-1).....N65.1852 & W150.2754

APMA F-259484

24 Feb 2026

Mine Plan 2026 to 2027... Quasar Gold Corp plans to excavate and process placer gravel from two mine cuts during 2026 as shown below. Cut #1 (2026) is an old mine cut that was stripped by a previous miner (Strandberg) by stacking overburden on its eastern limit with a dragline, however, the pay gravel was never processed. Cut #2 (2026) is a wester extension of the 2025 mine pit.



Quasar Gold Corporation

Shirley Bar Mine Plan 2026 to 2027

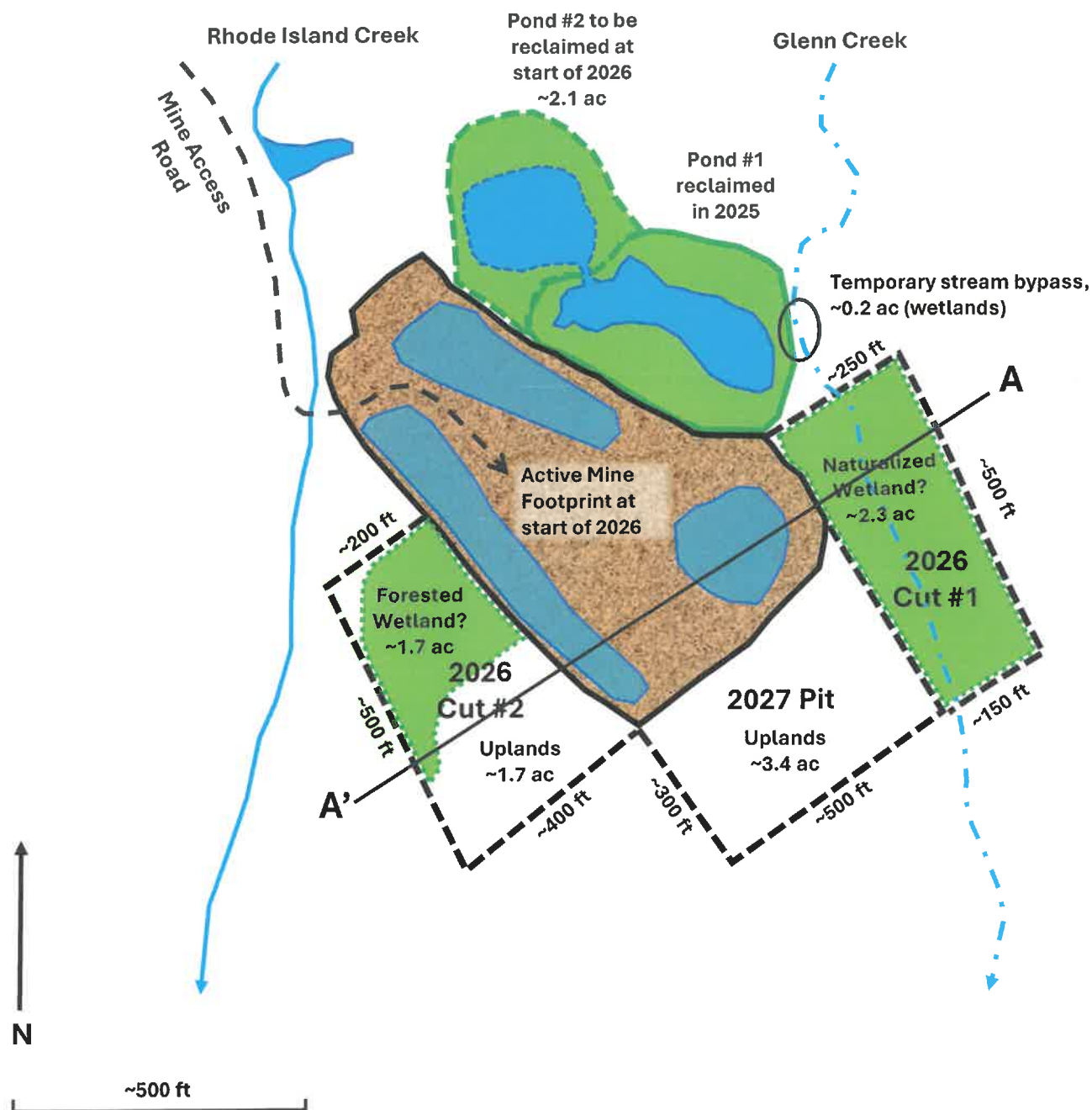
Amendment No. 4

Tanana (A-1).....N65.1852 & W150.2754

APMA F-259484

24 Feb 2026

Wetlands... Currently, there are ~0.2 acres of un-reclaimed wetlands where Glenn Creek was diverted in 2024. In previous discussions with USACE, it is possible that the entire Strandberg pit (2026 Cut #1) may be classified as a “naturalized” wetland. It is also possible that the stand of black spruce within Cut #2 (2026) may also be classified as a “freshwater forested wetland”. Pond #2 from 2025 will be reclaimed at startup of 2026 operations. Total new disturbance to wetlands in 2026 is ~4.0 acres.



STREAM DIVERSION AND CULVERTS

(28)

A MAP OF COMPLETE STREAM DIVERSION IS REQUIRED: The map **MUST** show the entire length of the diversion (i.e., where the water is diverted from the natural stream channel to where it returns to the natural stream channel) with start and end locations clearly marked. Pending on the scale of the proposed diversion, additional maps, construction details, and a stream reclamation plan may be requested in addition to this section after initial review. Operations on BLM lands that are proposing a stream diversion are encouraged to contact their local field office as early as possible in the permitting process due to additional requirements. **Contact ADF&G, Habitat Section for Fish Habitat Permitting information regarding diversion requirements.**

Please note: A stream diversion structure may also qualify as a dam and be subject to the Alaska Department of Natural Resources Dam Safety Program per definitions provided in AS 46.17.900(3). If you require further regulatory guidance regarding dams, please contact our Dam Safety and Construction Unit, Dam Safety Engineer at (907) 269-8636, or for more information go to the Alaska Dam Safety Program website at: <http://dnr.alaska.gov/mlw/water/dams/>

Is Stream Diversion Required? ☒ Yes (if Yes, complete information below). ☐ No

Stream Name: Glenn Creek

☐ Existing (Date Constructed _____) ☒ To Be Constructed (Date June 2026)

Diversion Start/upstream Location (Lat/Long) N65.170703 W150.257170

Diversion End/Downstream Location (Lat/Long) N65.171598 W150.262058

Is Stream Diversion? ☐ Permanent ☒ Temporary 2 year(s) _____ months

Will diversion be reclaimed annually prior to freeze-up or be retained throughout the mine life?

☐ Annually reclaimed/returned to natural stream ☒ Maintained throughout mine life

Dimensions of existing stream in diversion area:

Length 600 (ft) Top Width 6 (ft) Bottom Width 4 (ft) Depth 1 (ft) Floodplain Width 6 (ft)

Dominant substrate type (Choose Two): ☐ Bedrock ☐ Boulder ☐ Cobble ☒ Gravel ☐ Sand ☐ Silt/Clay

Dimensions of proposed diversion: *See Glenn Creek Diversion Plan... ~600 ft of diversion is through reclaimed ponds*

Length 750 (ft) Top Width 8 (ft) Bottom Width 6 (ft) Depth 2 (ft) Floodplain Width 24 (ft)

Note: The general geomorphology (e.g., meander, width/depth, pools/runs, etc.) and instream components (e.g., large woody debris, boulder/cobble, etc.) of the natural stream should be mimicked to the extent practicable.

***Required:** A written stream diversion narrative in addition to this form. The narrative should describe the following:

- 1.) Step by Step Procedures
- 2.) Construction Techniques
- 3.) Reclamation Techniques
- 4.) Timelines

Are culverts being installed in any natural water-body or diversion structures? Yes/No No

If yes include culvert locations, sizes and length on a map or table.

Quasar Gold Corporation

Shirley Bar Mine Plan 2026 to 2027

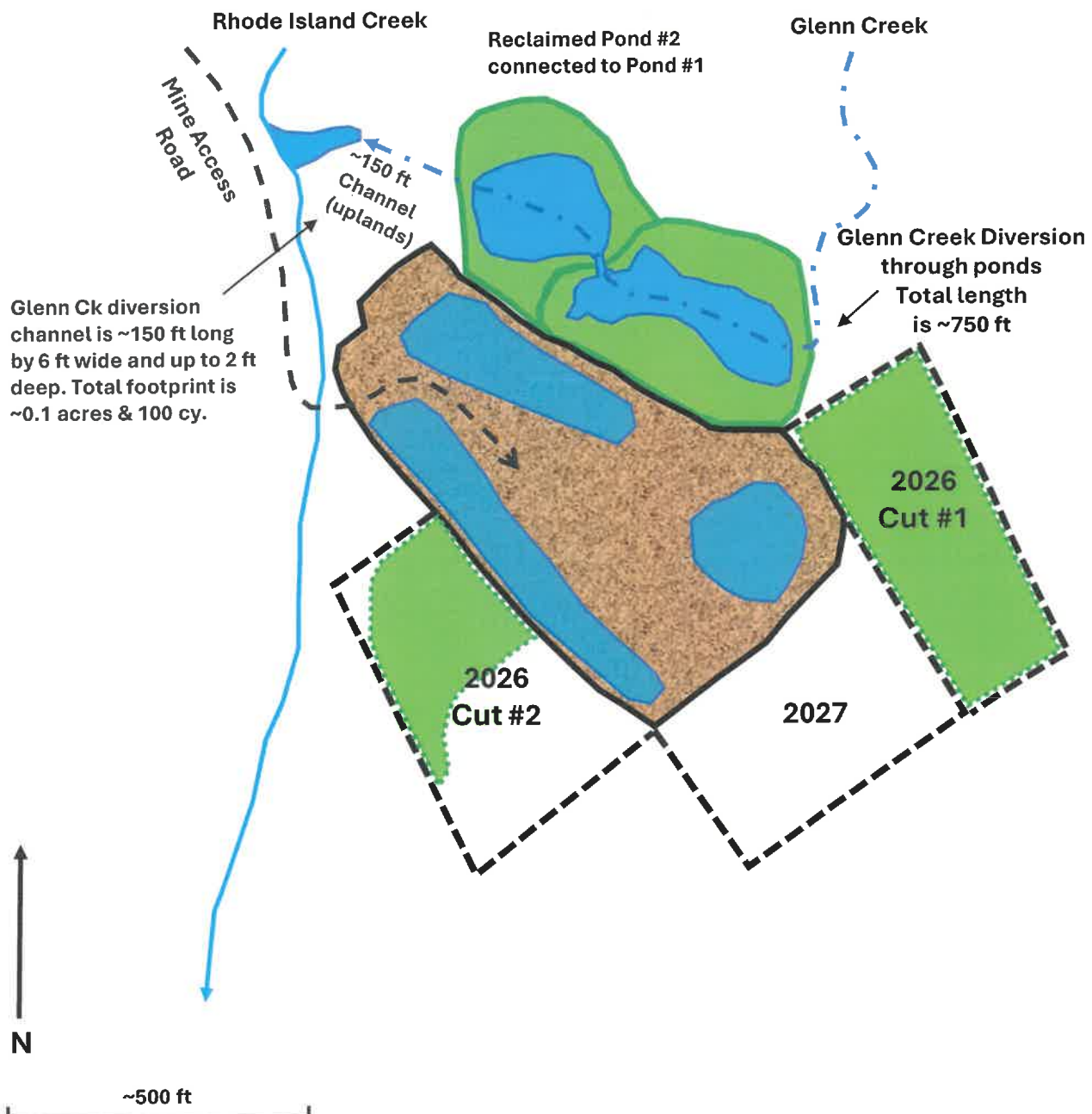
Amendment No. 4

Tanana (A-1).....N65.1852 & W150.2754

APMA F-259484

24 Feb 2026

Temporary Glenn Creek Diversion.... In order to mine the old Strandberg Pit (Cut #1, 2026), it is desirable to temporarily divert Glenn Creek, an intermittent stream, to flow through reclaimed Ponds #1 & #2 and through a constructed channel (previously disturbed ground) to join with Rhode Island Creek. In 2027, after completing reclamation of Cut #1 (2026), Glenn Creek will be re-established in its original location.



Quasar Gold Corporation

Shirley Bar Mine Plan 2026 to 2027

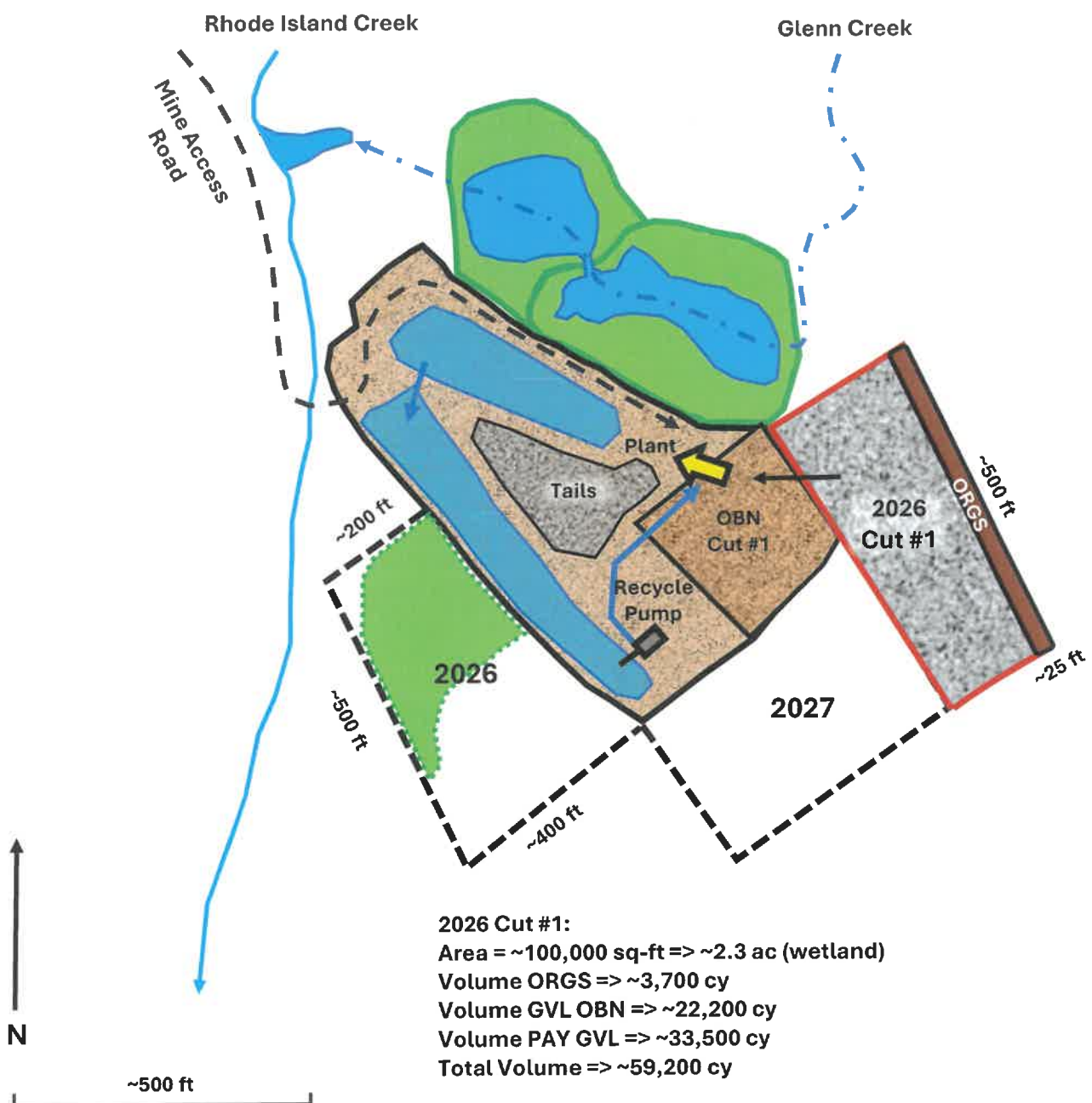
Amendment No. 4

Tanana (A-1).....N65.1852 & W150.2754

APMA F-259484

24 Feb 2026

Mine Plan 2026 Cut #1... After Glenn Ck is diverted through the reclaimed ponds, Cut #1 will be prepared by dozing organic overburden to the eastern limit of the pit into a stockpile ~25 ft wide by ~8 ft tall. About 6 ft of gravel overburden will be dozed into the 2024 pit to make a pad for the washplant. Pay gravel is ~9 ft thick and will be dozed to the plant and processed at a rate of ~150 cy/hr. Mine cuts from 2025 will be converted to settling/recycle ponds allowing process water to be recycled 100% to the plant (~2,000 gpm) with zero discharge to Rhode Island Creek.



Quasar Gold Corporation

Shirley Bar Mine Plan 2025 to 2026

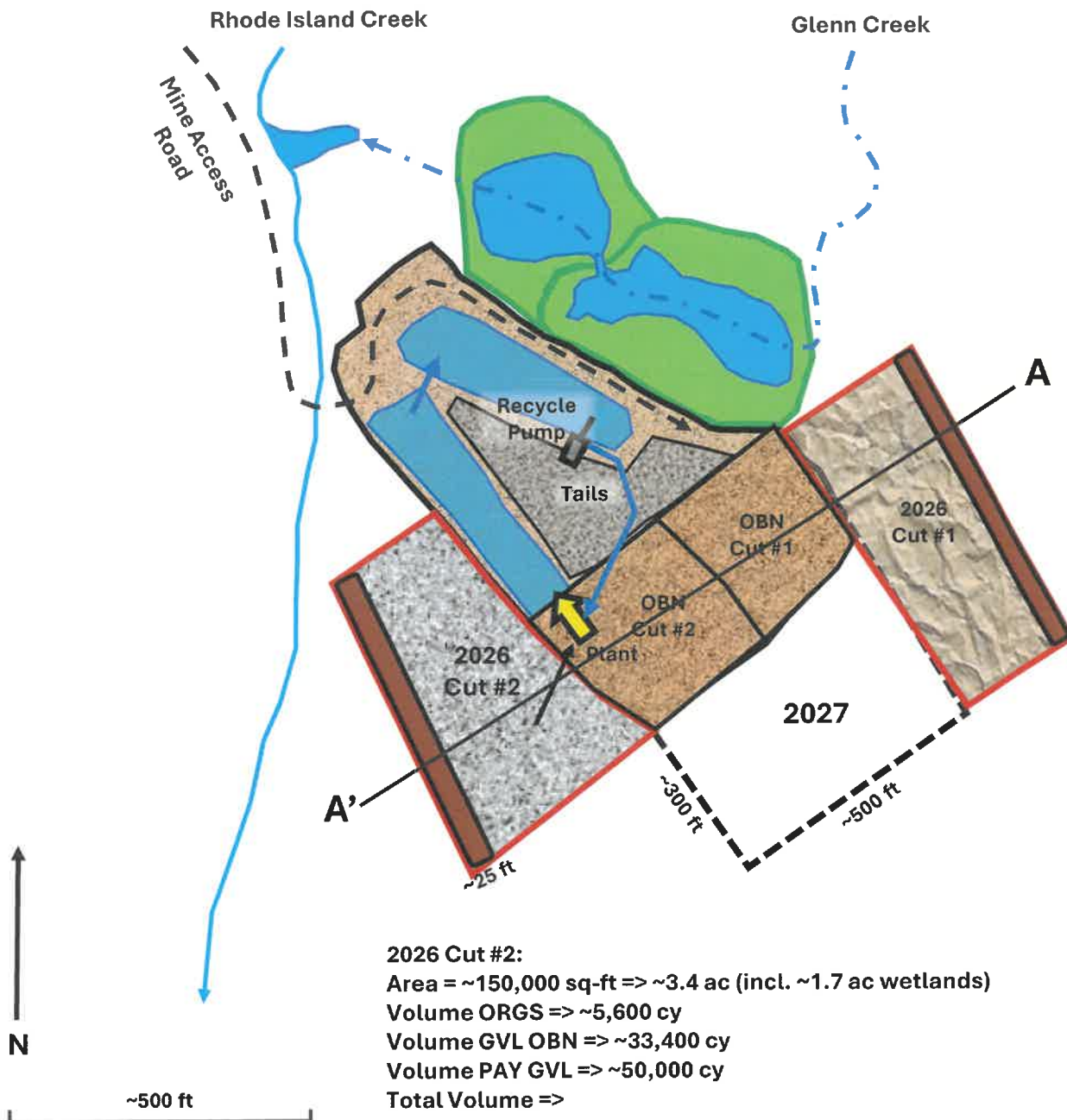
Amendment No. 4

Tanana (A-1).....N65.1852 & W150.2754

APMA F-259484

24 Feb 2026

Mine Plan 2026 Cut #2... Cut #2 will be prepared by dozing ~2 ft of organic overburden to the west limit of the cut in a stockpile 25 ft wide and ~12 ft tall. About 6 ft of gravel overburden will be dozed into the 2025 pit to prepare a pad for the washplant. The plant & recycle pump/pipe will be re-positioned to allow for recycle process water (~2,000 gpm) through the 2025 ponds with zero discharge to the creek. About 9 ft of pay gravel is then dozed to the plant and processed at a rate of ~150 cy/hr.



Quasar Gold Corporation

Shirley Bar Mine Plan 2026 to 2027

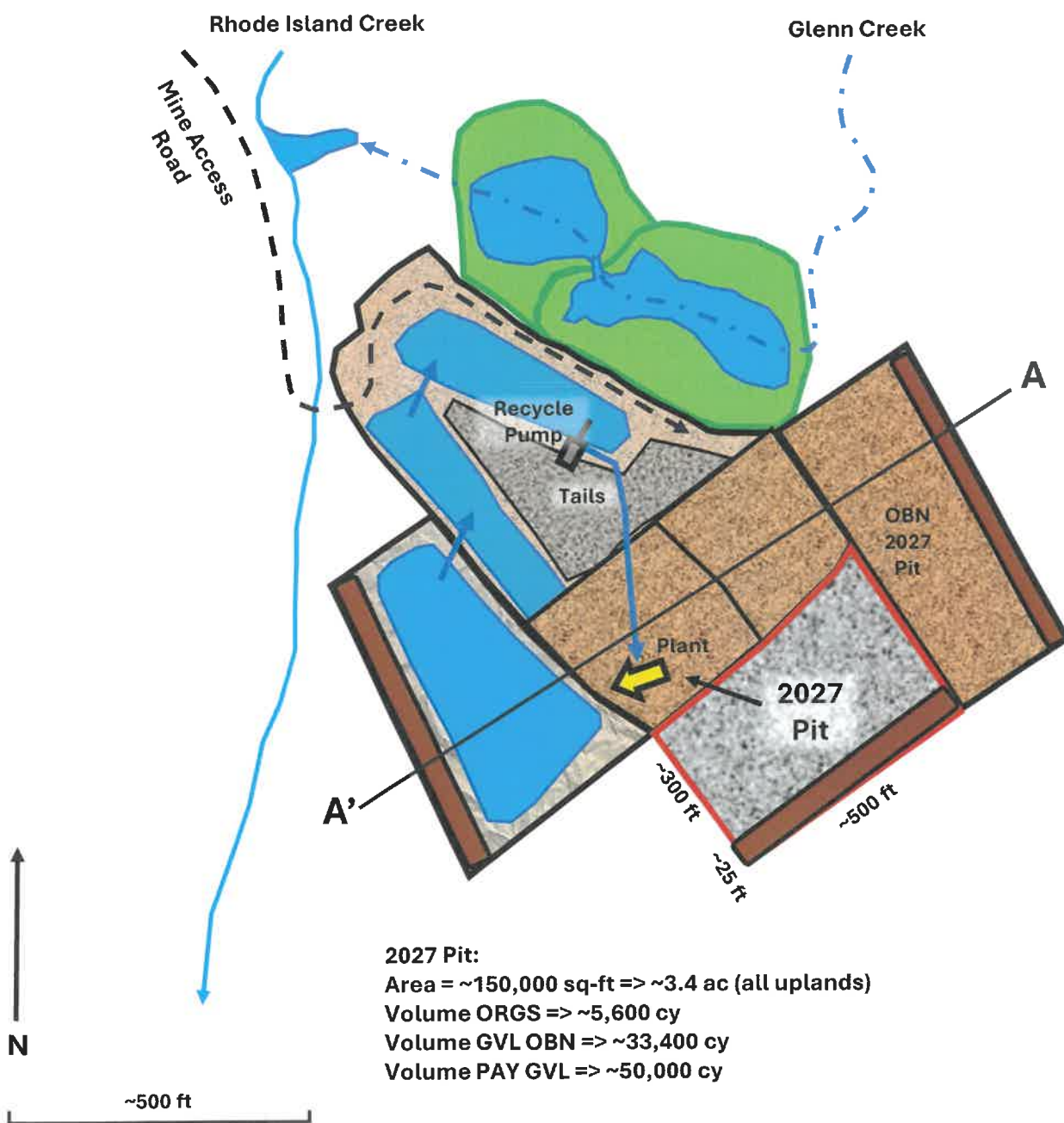
Amendment No. 4

Tanana (A-1).....N65.1852 & W150.2754

APMA F-259484

24 Feb 2026

Mine Plan 2027 Pit... The 2027 pit will be prepared by dozing ~2 ft of organic overburden to the south limit of the cut in a stockpile 25 ft wide and ~12 ft tall. About 6 ft of gravel overburden will be dozed into 2026 Cut #1 pit to prepare it for final reclamation. The plant will be re-positioned to discharge into 2026 Cut #2 and to allow for recycle process water (~2,000 gpm) through the 2025 ponds with zero discharge to the creek. About 9 ft of pay gravel is then dozed to the plant and processed at a rate of ~150 cy/hr.



Quasar Gold Corporation

Shirley Bar Mine Plan 2026 to 2027

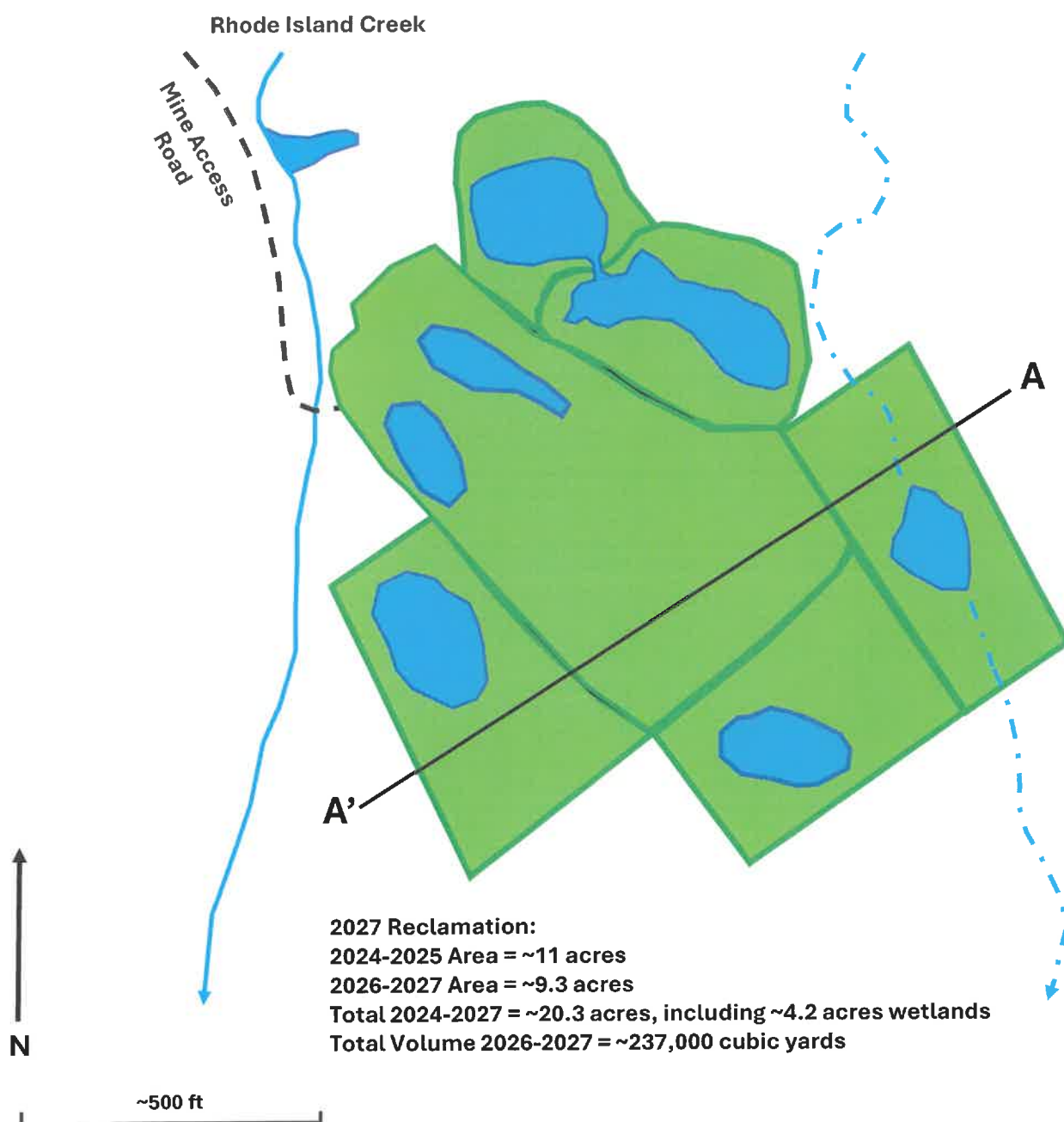
Amendment No. 4

Tanana (A-1).....N65.1852 & W150.2754

APMA F-259484

24 Feb 2026

Reclamation 2027... After completion of the 2027 pit, the 2024-26 mine pit areas and the 2027 pit will be reclaimed by contouring backfilled areas and grading over with the reserved organic overburden stockpiles. Where possible, shallow ponds will be created to promote habitat rehabilitation. Glenn Creek is re-established in its original location. All disturbance to wetlands under this plan will be reclaimed as a higher functioning wetland ecosystem.



Quasar Gold Corporation

Shirley Bar Mine Plan 2026 to 2027

Amendment No. 4

Tanana (A-1).....N65.1852 & W150.2754

APMA F-259484

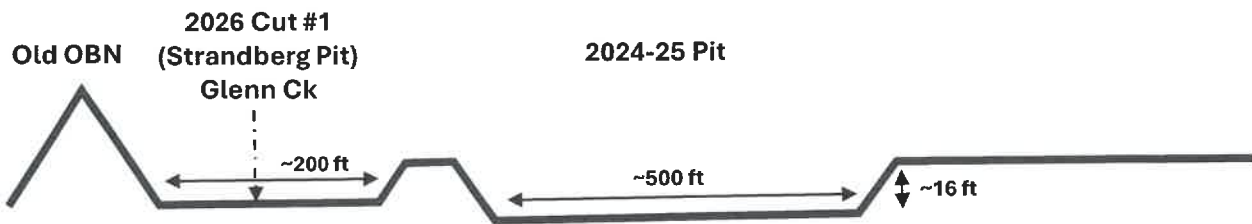
24 Feb 2026

Cross-Section A – A' (not to scale)...

A

A'

Current Conditions...



During Mining...



After Reclamation...



Quasar Gold Corporation

Shirley Bar Mine Plan 2026 to 2027

Amendment No. 4

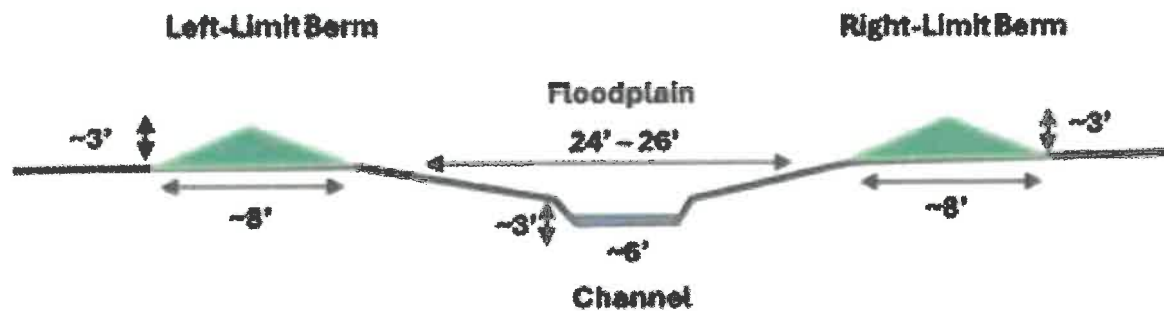
Tanana (A-1).....N65.1852 & W150.2754

APMA F-259484

24 Feb 2026

Cross-Section, Glenn Creek Re-Located...(not to scale)

Glenn Creek will be re-located in its original course after completing 2027 reclamation.



APMA F-269484

2025 Reclamation Statement

Tanana (A-1).....N65.1852 & W150.2754

7 January 2026

Quasar plans to reclaim Area 1, shown below, in 2026.

Quasar plans to reclaim Area 1, shown below, in 2026.
About 13.5 acres of Area 2 was reclaimed in 2024, but has not been inspected and approved.

Approximately 9.4 acres were reclaimed at Area 3 in 2025.

Pond #1 in the Active Mine Foot print was reclaimed in 2025 for ~2.5 acres including ~1.4 acres of wetlands.

Quasar proposes to complete reclamation of Area 1 and Area 3 in 2026. Final reclamation of Area 2 and new disturbance is proposed at the end of the 2028 mining season.

Excerpted from Quasar Inspection Report, DNR, 9 June 2023

Quasar Gold Corporation

Shirley Bar Mine Plan 2026 to 2028

2025 Reclamation Statement

Tanana (A-1).....N65.1852 & W150.2754

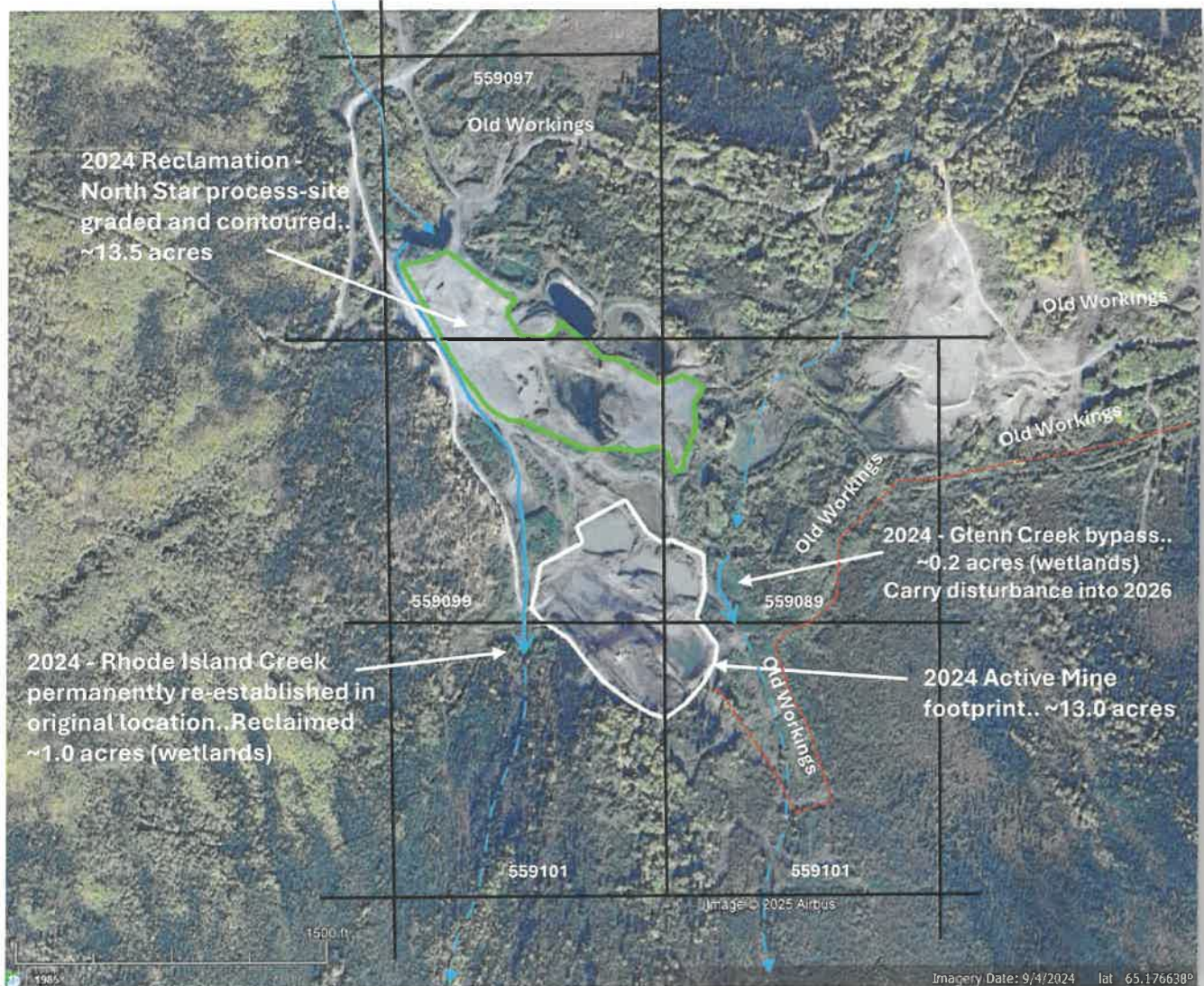
APMA F-269484

7 January 2026

Conditions at End of 2024...

In 2024, Quasar Gold Corp. re-established Rhode Island Creek in its original location and contoured and graded ~13.5 acres of tailings left over from North Star's mining activity. The old North Star pit was converted to settling/recycle ponds and a short bypass for Glenn Gulch was constructed to protect its flowing waters. A mine pit measuring ~4.9 acres was prepared and about half of it was processed in 2024. The entire footprint of the 2024 active mine workings amounted to ~13.0 acres, including ~1.4 acres of wetlands. Outside of the active footprint, ~1.0 acres of wetlands were impacted when re-establishing Rhode Island Creek in its original stream bed and ~0.2 acres of wetlands are counted for the temporary Glenn Creek bypass.

A total of 57 acres was bonded in 2024 including ~2.6 acres of wetlands.



Quasar Gold Corporation

Shirley Bar Mine Plan 2026 to 2028

2025 Reclamation Statement

Tanana (A-1).....N65.1852 & W150.2754

APMA F-269484

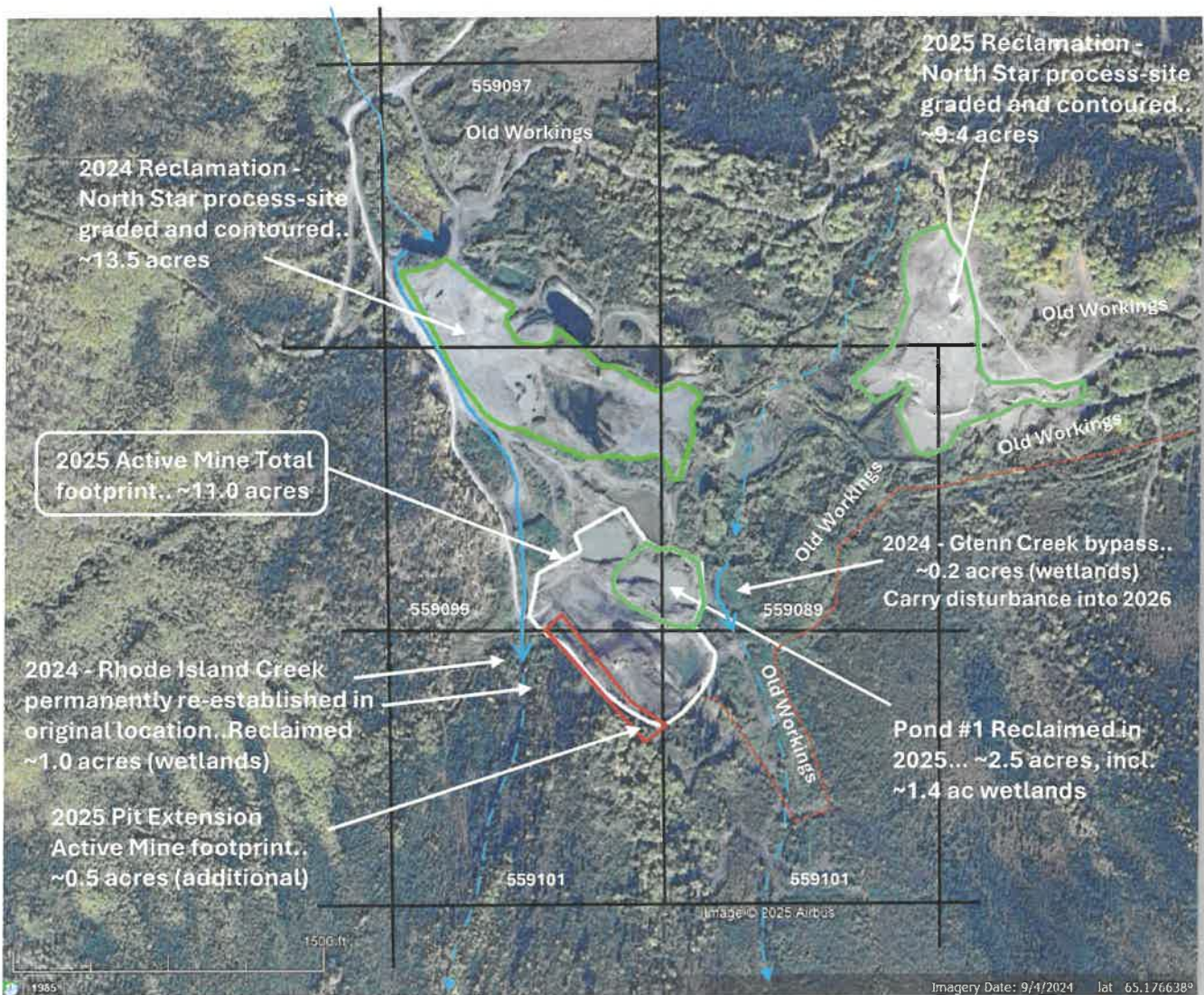
7 January 2026

Current Conditions...

In 2025, Quasar Gold Corp. reclaimed ~9.4 acres of old North Star workings in DNR's "Area 3" by grading and contouring the surface. At Pond #1, ~2.5 acres were also reclaimed by partially backfilling with tailings and creating a shallow pond along the north margin, including ~1.4 acres of wetlands.

The 2024 Mine Pit was extended by ~100 feet width along the west limit of the pit. The additional disturbance is ~0.5 acres with no new disturbance to wetlands, giving the total active mine footprint ~11.0 acres. The Glenn Creek temporary bypass (~0.2 ac wetlands) is maintained into the 2026 mining season.

Over 2024 & 2025, ~25.4 acres have been reclaimed, including ~2.4 acres of wetlands. At the end of 2025, the active mine footprint is ~11.0 acres, leaving ~20.6 of unreclaimed recent workings. **Thus, there are a total of ~31.6 acres of un-reclaimed lands, including ~0.2 ac wetlands going into 2026.**



6/7/2025



Quasar Gold Corporation

Shirley Bar Mine Plan 2026 to 2027

Amendment No. 4

Tanana (A-1).....N65.1852 & W150.2754

APMA F-259484

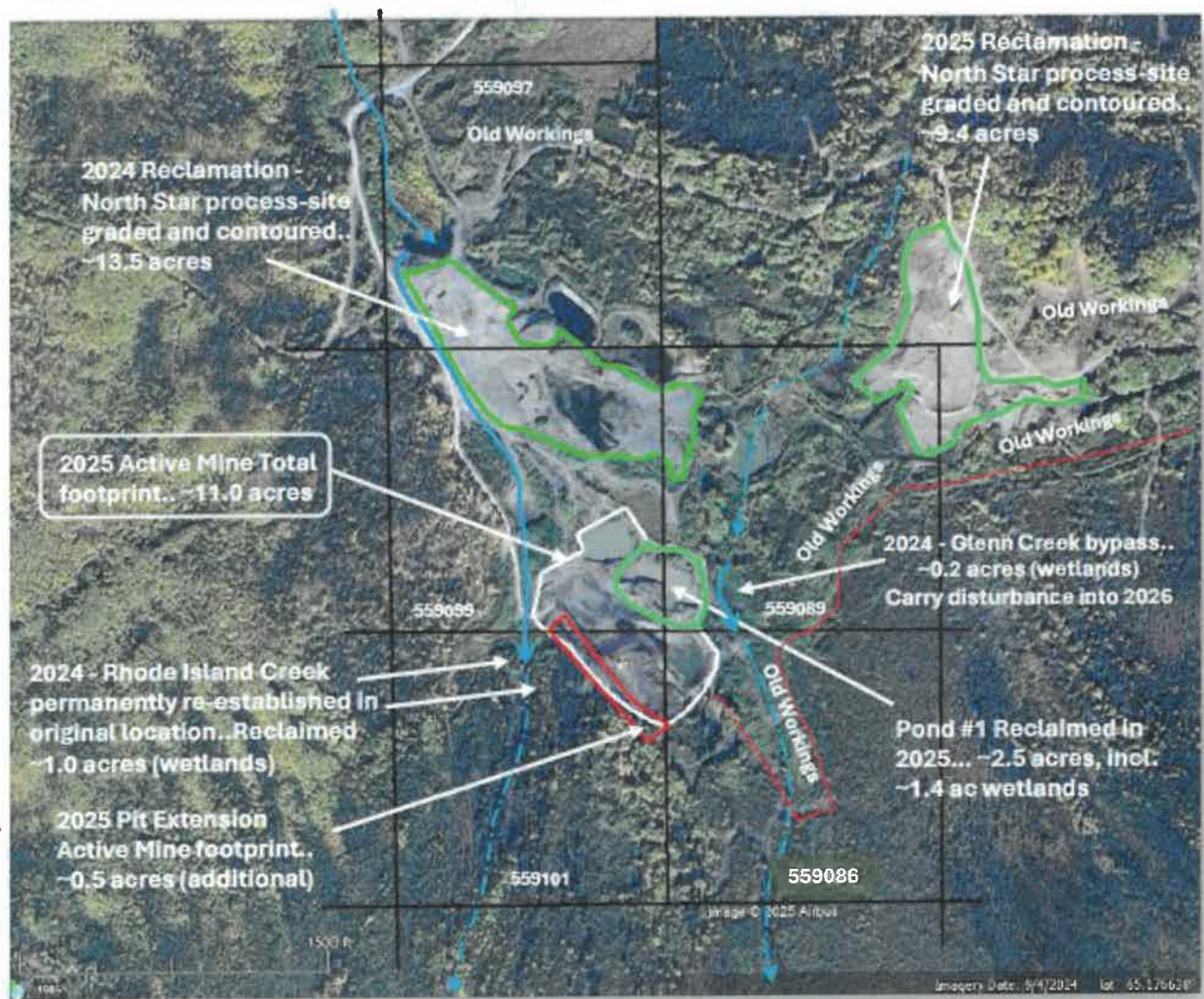
24 Feb 2026

Current Conditions...

In 2025, Quasar Gold Corp. reclaimed ~9.4 acres of old North Star workings in DNR's "Area 3" by grading and contouring the surface. At Pond #1, ~2.5 acres were also reclaimed by partially backfilling with tailings and creating a shallow pond along the north margin, including ~1.4 acres of wetlands.

The 2024 Mine Pit was extended by ~100 feet width along the west limit of the pit. The additional disturbance is ~0.5 acres with no new disturbance to wetlands, giving the total active mine footprint ~11.0 acres. The Glenn Creek temporary bypass (~0.2 ac wetlands) is maintained into the 2026 mining season.

Over 2024 & 2025, ~25.4 acres have been reclaimed, including ~2.4 acres of wetlands. At the end of 2025, the active mine footprint is ~11.0 acres, leaving ~20.6 of unreclaimed recent workings. Thus, there are a total of ~31.6 acres of un-reclaimed lands, including ~0.2 ac wetlands going into 2026.



Quasar Gold Corporation

Shirley Bar Mine Plan 2026 to 2027

Amendment No. 4

Tanana (A-1).....N65.1852 & W150.2754

APMA F-259484

24 Feb 2026

Reclaimed North Star process site in 2024... ~13.5 acres



Quasar Gold Corporation

Shirley Bar Mine Plan 2026 to 2027

Amendment No. 4

Tanana (A-1).....N65.1852 & W150.2754

APMA F-259484

24 Feb 2026

Reclaimed Pond #1 (former North Star pit)... ~2.5 acres



Quasar Gold Corporation

Shirley Bar Mine Plan 2026 to 2027

Amendment No. 4

Tanana (A-1).....N65.1852 & W150.2754

APMA F-259484

24 Feb 2026

Reclaimed North Star process site (west)... ~9.4 acres – Looking northwest

6/7/2025



2024 ANNUAL RECLAMATION STATEMENT

(33)

- ☒ Placer Mining
☐ Suction Dredging
☐ Hardrock Exploration

APMA # F-9484

Complete and return this statement by December 31, 2024. If you did not operate, fill in your name, check bottom box, sign, and return form.

In accordance with AS 27.19 (Reclamation Act):

I, J.O. KEENER, AGENT hereby file an annual reclamation statement for the 2024 mining operation described in subject Application for Permits to Mine in Alaska. (Submission of this statement does not constitute reclamation approval.)

Volume of material disturbed in 2024: _____ cubic yards (Includes stripping and processed material.)

Sluice days last season: _____ Cubic yards of material processed daily: _____ Annually: _____

Total acreage disturbed in 2024: State 46, Federal _____, Private _____. (Includes stripped areas, mining cuts, overburden and tailing stockpiles and disposal areas, temporary stream diversions, stream bypasses, and settling ponds.) Federal operators should include area of camp and access roads.

Length 200 feet and Width 6 feet of stream diversion.

Stream diversion: ☒ Temporary ☐ Permanent ☐ No Diversion (check one).

Total Area reclaimed in 2024: 11 acres.

Total un-reclaimed acres: 46 (This should match "total acreage currently disturbed" on the 2025 Reclamation Plan Form.)

For areas reclaimed, the following reclamation measures were used (check only measures that were used).

You must include photographs or videotapes of the completed reclamation work:

- ☒ Spread and contoured tailings
☒ Spread topsoil, vegetation, overburden muck or fines on the surface of contoured tailings
☐ Reestablished flood plain with stream channel in stable position
☐ Ponds are reclaimed
☐ Backfilled and reclaimed temporary stream diversions
☐ Camp removed, cleaned up and left free of debris
☐ Hardrock Exploration: Complete and submit an electronic Annual Reclamation Report

Other Reclamation Measures Taken:

☒ Did not operate in 2024 and therefore did not conduct reclamation.

Relationship to Claim(s)

☐ Owner ☐ Lessee ☐ Operator

Signed

J.O. Keener

Date

5/20/2026

☒ Agent For: QUASAR GOLD

2025 RECLAMATION PLAN FORM (PLACER EXPLORATION OR MINING)

☒ A. RECLAMATION PLAN (REQUIRED if the operation will disturb five or more acres this year, OR 50,000 cubic yards, OR if the operation has a cumulative disturbed area of five or more acres).	☐ B. RECLAMATION PLAN VOLUNTARY (for an operation below limits shown in Box A but wanting to qualify for the statewide bonding pool. (Operations on BLM Lands and others not filing Letter of Intent)).	☐ C. LETTER OF INTENT (34) (less than five acres to be disturbed AND less than 50,000 cubic yards AND less than five acres unreclaimed area).
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In accordance with Alaska Statute 27.19, reclamation is required of all mining operations. Reclamation bonding is required of operations with disturbance of 5 acres or greater. Completion of this application will meet the requirements for a "Reclamation Plan" for operations 5 acres and larger in size and for a "Letter of Intent To Do Reclamation" for operations under 5 acres. If you do not intend to use the reclamation methods presented below, you must provide additional information concerning your plans for reclamation under separate attachments.

Total acreage currently disturbed: 46 acres. This should match: "Total Unreclaimed Acres" on your 2024 Annual Reclamation Statement for Small Mines, or line #7 on your 2025 Bond Pool Renewal Form. Disturbed ground includes all unreclaimed mining and exploration activity (excluding camps and roads) since October 1991. Federal operators must include areas of camps and roads.

New acres to be disturbed in 2025 0 acres. Total acreage (currently disturbed plus new acres): 46 acres.

Acreage disturbed by land status: 46 State (general) _____ State (Mental Health) _____ Private _____ Federal _____

Total acreage to be reclaimed in 2025: 26 acres; Total volume of material to be disturbed in 2025: _____ cubic yards.

Include strippings and overburden to be removed. Cubic yards = Length (yards) x Width (yards) x Depth (yards).

☐ Reclamation will be conducted concurrently with activity. ☒ Reclamation will be conducted at the end of the season.

THE FOLLOWING RECLAMATION MEASURES SHALL BE USED:

(These measures are required by law. Those that do not apply may be crossed out; but, an explanation must be given as to why these measures are not necessary at your site.)

- Topsoil, vegetation, and overburden muck, not promptly redistributed to an area being reclaimed, will be individually separated and stockpiled for future use. This material will be protected from erosion and from contamination by acidic or toxic materials and will not be buried by tailings.
- The area reclaimed will be reshaped to blend with the surrounding area using tailings, strippings, and overburden and be stabilized.
- Stockpiled topsoil, overburden muck, will be spread over the contoured exploration sites to promote natural plant growth such that the area can reasonably be expected to revegetate within five years. Stockpiled vegetation will be spread over topsoils.
- Settling ponds located within the active flood plain and necessary for continued use during the next mining season will be protected from erosion or the fines removed.
- If the mining operation diverts a stream channel or modifies a flood plain to the extent that the stream channel is no longer stable, the stream channel will be reestablished in a stable location in the valley flood plain.
- The flood plain will be established as appropriate to accommodate seasonal high-water flood events and prevent undue erosional degradation.
- Exploration trenches will be backfilled. Brush piles, stumps, topsoil, and other organics will be spread on the backfilled surface to inhibit erosion and promote natural revegetation.
- Shallow auger holes (limited to depth of overburden) will be backfilled with drill cuttings or other locally available material in such a manner that closes the hole to minimize the risk to humans, livestock and wildlife.
- At placer drift mine closure, all mine shafts, adits, tunnels, and air vents to underground workings will be stabilized and properly sealed to ensure protection of the public, wildlife, and the environment.
- On state lands; all buildings and structures constructed, used or improved will be removed, dismantled, or otherwise properly disposed of unless the surface owner or manager authorizes that the buildings and structures may stay.
- On state lands; all scrap iron, equipment, tools, piping, hardware, chemicals, fuels, waste, and general construction debris will be removed or properly disposed of.
- Reclamation measures taken will be consistent with any alternate post mining land use approved by the Commissioner, subject to the provisions of 11 AAC 97.300(h) and the conditions (if any) of an approved reclamation plan.

IMPORTANT: 1. Alternative reclamation measures may be approved if the reclamation measures presented above are not applicable to your site. Please explain in separate correspondence. Submit a sketch and describe additional reclamation measures you propose to conduct at your operation. Reclamation measures must comply with AS 27.19.

BONDING: In accordance with AS 27.19, bonding is required for all operations having a mined area of greater than or equal to five acres on State Land. This area must be bonded for \$750.00 per acre, unless the miner can demonstrate that a third party contractor can do the needed reclamation for less. The Statewide Bonding Pool may be joined by completing a bond pool application form and meeting certain requirements. No reclamation plan approval goes into effect until the bonding pool deposit and annual nonrefundable fees are paid. Use bond form to calculate area of disturbance for bonding.

BLM requires that a reclamation plan be consistent with §43 CFR 3809.420, Performance Standards for the Surface Management regulations for Federal Operations. Refer to 43 CFR 3809 or the BLM minerals website available at <https://www.blm.gov/programs/energy-and-minerals/mining-and-minerals> for more information on what is needed for a reclamation plan on Federal lands, as they may be different than those identified above.

<u>J.O. KEENEK</u> Printed name (Applicant) <u>J.O. Keen</u> Signature (Applicant)	Relationship to Mineral Property: ☐ Owner ☐ Lessee ☐ Operator ☒ Agent For: <u>QUASAR GOLD</u>	Date: <u>5/20/2026</u> APMA #: <u>F-9484</u>
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**APPLICATION FOR RELEASE OF RECLAMATION BOND
OR
REFUND OF BOND POOL DEPOSIT**

APMA NUMBER: F-9484

Name of Applicant: QUASAR Gold Corp.

This form may be used to request release of a reclamation bond or a refund of the refundable portion of the bond pool deposit. **If the bond is for operations on federal claims, reclamation approval is required by the federal land manager before DNR will make the bond deposit refund.** If DNR has not inspected reclamation on the mineral property(s), photographs of the completed reclamation work may be required before the bond is released.

List the mineral property(s) that are subject to a release of a reclamation bond reduction, or refund of the refundable portion of the bond pool deposit. Please provide the casefile type (e.g.; ADL/AKFF/USMS) and number, or if Native Land, provide the legal description (MTRS). 559097 559099
559089

Check all that apply: ☒ Reclamation Completed ☐ No Acreage Disturbance ☐ Successor of Interest
Note: _____

In accordance with the above referenced Annual Placer Mining Application (APMA) and approved reclamation plan, the number of acres bonded was 57. I request a release of the bonding obligation and a refund of the refundable bond pool deposit for 11 acres that have been reclaimed, were never disturbed, or a successor of interest has assumed all liability. I understand bond monies are refundable only to those individuals or businesses originally submitting such, unless proper documentation is enclosed indicating refunds should be issued otherwise.

I hereby swear or affirm, under oath, that I have examined Alaska Statute 27.19 (Reclamation Act), 11 AAC 97 (Reclamation Regulations) and my approved reclamation plan and believe myself to have completed the reclamation to the required standards and in accordance with my approved reclamation plan. Photographs of the completed reclamation work are attached: ☒ Yes ☐ No

I understand if the commissioner determines reclamation was not done in accordance with the approved plan of operations and this sworn statement, I remain liable under AS 27.19 to complete the reclamation.

I certify under penalty of perjury the foregoing is true and accurate.

(Signature of Applicant) [Signature]

(Date) 5/20/2026

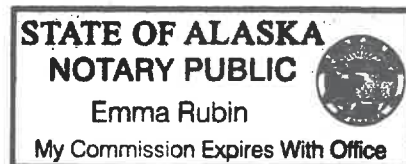
NOTARY:

Subscribed and sworn before me this

This 20 day of May, 20 26

Signature of Notary: [Signature]

My Commission Expires: With office



STATE OF ALASKA, DEPARTMENT OF NATURAL RESOURCES
STATE WIDE BOND POOL RENEWAL FORM
FOR 2025 OPERATIONS

APMA # F-9484

Name QUASAR GOLD CORP.

Mailing Address 125 HOWE ST. STE 1040 City FORT COLLINS State CO Zip 80521

Submits to the State of Alaska, Department of Natural Resources, a renewal of reclamation bonding in accordance with AS 27.19 for mining activity on claim's: 559086, 559089, 559099, + 559101

located in T. 4N, R. 13W, Sections 17 & 18, F M.

The amount of the refund or amount owed is calculated as follows:

1. Only whole number of acres bonded in 2024: 57 acres rounded up to next integer: 57 acres
2. Total whole number of acres disturbed in 2024? 4757 acres rounded up to next integer: 57 acres

This includes unreclaimed acreage from previous years, October 1991 to present, for state or private lands, and 1981 to present for federal claims. On federal claims include area of camp and access roads.

Bonding credits carried forward from 2024 to 2025:

If you claim any acres in 3 or 4 complete the Bond Pool release form.

3. Number of acres bonded in 2024 but not disturbed: _____ acres x \$ 112.50 = \$ _____
(1 minus 2 above)

4. Number of acres reclaimed in 2024 and approved by BLM/ DNR. 11 acres x \$ 112.50 = \$ _____

Federal miners must submit a **Financial Guarantee Amount Reduction Letter** from BLM. All miners requesting a reduction of acreage must fill out the application for **Bond Release Form**, and include evidence of their reclamation with Photo/Video documentation unless otherwise specified by DNR.

5. Dollar total of lines 3 + 4: \$ _____

Bonding obligations for 2025:

6. Acreage disturbed but not bonded in 2024 (2 minus 1 above): _____ acres x \$ 150.00 = \$ _____

7. Number of all 2024 unreclaimed acres (2 minus 4 above): _____ acres x \$ 37.50 = \$ _____

(line 7 should match "total acreage currently disturbed" on your 2024 Reclamation Plan.

8. New acres to be disturbed in 2025: 0 acres x \$ 150.00 = \$ _____

9. Dollar total of lines 6 + 7 + 8: \$ _____

10. Total acreage bonded in 2025 (7 + 8): 46 acres

If line 5 is larger than line 9 enter the difference here \$ _____. This amount will be refunded.

If line 9 is larger than line 5, the difference is due DNR \$ _____. Make check payable to: DEPARTMENT OF NATURAL RESOURCES.

Signed - Miner J.O. Keen

Date 5/20/2026

ADNR - Division of Mining, Land & Water

Date

BLM - Bureau of Land Management

Date

Submit to DNR

Clear Form

2025 ANNUAL RECLAMATION STATEMENT

(33)

- ☒ Placer Mining
☐ Suction Dredging
☐ Hardrock Exploration

APMA # F-9484

Complete and return this statement by December 31, 2025. If you did not operate, fill in your name, check bottom box, sign, and return form.

In accordance with AS 27.19 (Reclamation Act):

I, J. O. KEENER, AGENT hereby file an annual reclamation statement for the 2025 mining operation described in subject Application for Permits to Mine in Alaska. (Submission of this statement does not constitute reclamation approval.)

Volume of material disturbed in 2025: ~85,000 cubic yards (Includes stripping and processed material.)

Sluice days last season: ~60 Cubic yards of material processed daily: ~1,000 Annually: ~60,000

Total acreage disturbed in 2025 State 46, Federal _____, Private _____. (Includes stripped areas, mining cuts, overburden and tailing stockpiles and disposal areas, temporary stream diversions, stream bypasses, and settling ponds.) Federal operators should include area of camp and access roads.

Length ~200 feet and Width ~20 feet of stream diversion.

Stream diversion: ☒ Temporary ☐ Permanent ☐ No Diversion (check one).

Total Area reclaimed in 2025: 26 acres.

Total un-reclaimed acres: 20 (This should match "total acreage currently disturbed" on the 2026 Reclamation Plan Form.)

For areas reclaimed, the following reclamation measures were used (check only measures that were used).

You must include photographs or videotapes of the completed reclamation work:

- ☒ Spread and contoured tailings
☒ Spread topsoil, vegetation, overburden muck or fines on the surface of contoured tailings
☐ Reestablished flood plain with stream channel in stable position
☒ Ponds are reclaimed
☐ Backfilled and reclaimed temporary stream diversions
☐ Camp removed, cleaned up and left free of debris
☐ Hardrock Exploration: Complete and submit an electronic Annual Reclamation Report

Other Reclamation Measures Taken:

☐ Did not operate in 2025 and therefore did not conduct reclamation.

Relationship to Claim(s)

☐ Owner ☐ Lessee ☐ Operator

Signed

J.O. Keener

Date

5/20/2026

☒

Agent For:

QUASAR

2026 RECLAMATION PLAN FORM (PLACER EXPLORATION OR MINING)

☒ A. RECLAMATION PLAN (REQUIRED if the operation will disturb five or more acres this year, OR 50,000 cubic yards, OR if the operation has a cumulative disturbed area of five or more acres).	☐ B. RECLAMATION PLAN VOLUNTARY (for an operation below limits shown in Box A but wanting to qualify for the statewide bonding pool. (Operations on BLM Lands and others not filing Letter of Intent).	☐ C. LETTER OF INTENT (34) (less than five acres to be disturbed AND less than 50,000 cubic yards AND less than five acres unreclaimed area).
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In accordance with Alaska Statute 27.10, reclamation is required of all mining operations. Reclamation bonding is required of operations with disturbance of 5 acres or greater. Completion of this application will meet the requirements for a "Reclamation Plan" for operations 5 acres and larger in size and for a "Letter of Intent To Do Reclamation" for operations under 5 acres. If you do not intend to use the reclamation methods presented below, you must provide additional information concerning your plans for reclamation under separate attachments.

Total acreage currently disturbed: 20 acres. This should match: "Total Unreclaimed Acres" on your 2025 Annual Reclamation Statement for Small Mines, or line #7 on your 2026 Bond Pool Renewal Form. Disturbed ground includes all unreclaimed mining and exploration activity (excluding camps and roads) since October 1991. Federal operators must include areas of camps and roads.

New acres to be disturbed in 2026 -6 acres. Total acreage (currently disturbed plus new acres): 6 acres.

Acreage disturbed by land status: 0 State (general) 0 State (Mental Health) 26 Private 0 Federal

Total acreage to be reclaimed in 2026: 2 acres; Total volume of material to be disturbed in 2026: 150,000 cubic yards.

Include strippings and overburden to be removed. Cubic yards = Length (yards) x Width (yards) x Depth (yards).

☐ Reclamation will be conducted concurrently with activity. ☒ Reclamation will be conducted at the end of the season.

THE FOLLOWING RECLAMATION MEASURES SHALL BE USED:

(These measures are required by law. Those that do not apply may be crossed out; but, an explanation must be given as to why these measures are not necessary at your site.)

- Topsoil, vegetation, and overburden muck, not promptly redistributed to an area being reclaimed, will be individually separated and stockpiled for future use. This material will be protected from erosion and from contamination by acidic or toxic materials and will not be buried by tailings.
- The area reclaimed will be reshaped to blend with the surrounding area using tailings, strippings, and overburden and be stabilized.
- Stockpiled topsoil, overburden muck, will be spread over the contoured exploration sites to promote natural plant growth such that the area can reasonably be expected to revegetate within five years. Stockpiled vegetation will be spread over topsoils.
- Settling ponds located within the active flood plain and necessary for continued use during the next mining season will be protected from erosion or the fines removed.
- If the mining operation diverts a stream channel or modifies a flood plain to the extent that the stream channel is no longer stable, the stream channel will be reestablished in a stable location in the valley flood plain.
- The flood plain will be established as appropriate to accommodate seasonal high-water flood events and prevent undue erosional degradation.
- Exploration trenches will be backfilled. Brush piles, stumps, topsoil, and other organics will be spread on the backfilled surface to inhibit erosion and promote natural revegetation.
- Shallow auger holes (limited to depth of overburden) will be backfilled with drill cuttings or other locally available material in such a manner that closes the hole to minimize the risk to humans, livestock and wildlife.
- At placer drift mine closure, all mine shafts, adits, tunnels, and air vents to underground workings will be stabilized and properly sealed to ensure protection of the public, wildlife, and the environment.
- On state lands; all buildings and structures constructed, used or improved will be removed, dismantled, or otherwise properly disposed of unless the surface owner or manager authorizes that the buildings and structures may stay.
- On state lands; all scrap iron, equipment, tools, piping, hardware, chemicals, fuels, waste, and general construction debris will be removed or properly disposed of.
- Reclamation measures taken will be consistent with any alternate post mining land use approved by the Commissioner, subject to the provisions of 11 AAC 97.300(h) and the conditions (if any) of an approved reclamation plan.

IMPORTANT: 1. Alternative reclamation measures may be approved if the reclamation measures presented above are not applicable to your site. Please explain in separate correspondence. Submit a sketch and describe additional reclamation measures you propose to conduct at your operation. Reclamation measures must comply with AS 27.19.

BONDING: In accordance with AS 27.10, bonding is required for all operations having a mined area of greater than or equal to five acres on State Land. This area must be bonded for \$750.00 per acre, unless the miner can demonstrate that a third party contractor can do the needed reclamation for less. The Statewide Bonding Pool may be joined by completing a bond pool application form and meeting certain requirements. No reclamation plan approval goes into effect until the bonding pool deposit and annual nonrefundable fees are paid. Use bond form to calculate area of disturbance for bonding.

BLM requires that a reclamation plan be consistent with §43 CFR 3809.420, Performance Standards for the Surface Management regulations for Federal Operations. Refer to 43 CFR 3809 or the BLM minerals website available at <https://www.blm.gov/programs/energy-and-minerals/mining-and-minerals> for more information on what is needed for a reclamation plan on Federal lands, as they may be different than those identified above.

I.O. Keener, Agent Printed name (Applicant)  Signature (Applicant)	Relationship to Mineral Property: ☐ Owner ☐ Lessee ☐ Operator ☒ Agent For: <u>Quasar Gold Corp</u>	Date: <u>4/2/2026</u> APMA #: <u>F-9484</u>
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**STATE OF ALASKA, DEPARTMENT OF NATURAL RESOURCES
STATE WIDE BOND POOL RENEWAL FORM
FOR 2026 OPERATIONS**

APMA # F-9484

Quasar Gold Corp

Name

125 S. Howe St., Ste. 1040

Fort Collins

CO

80521

Mailing Address

City

State

Zip

Submits to the State of Alaska, Department of Natural Resources, a renewal of reclamation bonding in accordance with AS 27.19 for mining activity on claim's: 559086, 559089, 559099, & 559101

located in T. 4N R. 13W, Sections 17 & 18, F M.

The amount of the refund or amount owed is calculated as follows:

1. Only whole number of acres bonded in 2025: 46.0 acres rounded up to next integer: 46 acres
2. Total whole number of acres disturbed in 2025? 46.0 acres rounded up to next integer: 46 acres

This includes unreclaimed acreage from previous years, October 1991 to present, for state or private lands, and 1981 to present for federal claims. On federal claims include area of camp and access roads.

Bonding credits carried forward from 2025 to 2026:

If you claim any acres in 3 or 4 complete the Bond Pool release form.

3. Number of acres bonded in 2025 but not disturbed:
(1 minus 2 above) _____ acres x \$ 112.50 = \$ _____

4. Number of acres reclaimed in 2025 and approved by BLM/
DNR. _____ 26 _____ acres x \$ 112.50 = \$ 2925.00

Federal miners must submit a Financial Guarantee Amount Reduction Letter from BLM. All miners requesting a reduction of acreage must fill out the application for Bond Release Form, and include evidence of their reclamation with Photo/Video documentation unless otherwise specified by DNR.

5. Dollar total of lines 3 + 4: \$ 2,925.00

Bonding obligations for 2026:

6. Acreage disturbed but not bonded in 2025 (2 minus 1 above): _____ acres x \$ 150.00 = \$ _____

7. Number of all 2026 unreclaimed acres (2 minus 4 above): 20 acres x \$ 37.50 = \$ 750.00

(line 7 should match "total acreage currently disturbed" on your 2026 Reclamation Plan.

8. New acres to be disturbed in 2026: 6 acres x \$ 150.00 = \$ 900.00

9. Dollar total of lines 6 + 7 + 8: \$ 1650.00

10. Total acreage bonded in 2026 (7 + 8): 26 acres

If line 5 is larger than line 9 enter the difference here \$ 1275.00. This amount will be refunded.

If line 9 is larger than line 5, the difference is due DNR \$ _____. Make check payable to: DEPARTMENT OF NATURAL RESOURCES.



Jeffrey O Keener
Signed - Miner

3/21/2026

Date

 - Division of Mining, Land & Water

Date

BLM - Bureau of Land Management

Date

Submit to DNR

Clear Form

**APPLICATION FOR RELEASE OF RECLAMATION BOND
OR
REFUND OF BOND POOL DEPOSIT**

APMA NUMBER: F-9484

Name of Applicant: QUASAR GOLD CORP.

This form may be used to request release of a reclamation bond or a refund of the refundable portion of the bond pool deposit. **If the bond is for operations on federal claims, reclamation approval is required by the federal land manager before DNR will make the bond deposit refund.** If DNR has not inspected reclamation on the mineral property(s), photographs of the completed reclamation work may be required before the bond is released.

List the mineral property(s) that are subject to a release of a reclamation bond reduction, or refund of the refundable portion of the bond pool deposit. Please provide the casefile type (e.g.; ADL/AKFF/USMS) and number, or if Native Land, provide the legal description (MTRS). 559097 559099
559089

Check all that apply: ☒ Reclamation Completed ☐ No Acreage Disturbance ☐ Successor of Interest
Note: _____

In accordance with the above referenced Annual Placer Mining Application (APMA) and approved reclamation plan, the number of acres bonded was 46. I request a release of the bonding obligation and a refund of the refundable bond pool deposit for 26 acres that have been reclaimed, were never disturbed, or a successor of interest has assumed all liability. I understand bond monies are refundable only to those individuals or businesses originally submitting such, unless proper documentation is enclosed indicating refunds should be issued otherwise.

I hereby swear or affirm, under oath, that I have examined Alaska Statute 27.19 (Reclamation Act), 11 AAC 97 (Reclamation Regulations) and my approved reclamation plan and believe myself to have completed the reclamation to the required standards and in accordance with my approved reclamation plan. Photographs of the completed reclamation work are attached: ☒ Yes ☐ No

I understand if the commissioner determines reclamation was not done in accordance with the approved plan of operations and this sworn statement, I remain liable under AS 27.19 to complete the reclamation.

I certify under penalty of perjury the foregoing is true and accurate.

(Signature of Applicant) A.O. Kun

(Date) 5/20/2026

NOTARY:

Subscribed and sworn before me this

This 20 day of May, 20 26

Signature of Notary: Emma Rubin

My Commission Expires: With office

